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FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Find pursuent to Section 23 of the Securities Regulation Code

to Many requirement	Check box if no longer audject

6F Sagittarius Condominum, HV Dela Costa		FLG Management & Development Corp	1 Name and Address of Reporting Person
457-047	3 Tan Idantification	GMA NETWORK, INC	2 Sease Name and Tracing Symbol
May 2012		CINC - GMA7	
Official (give title balber)		,	7 Religionship of Reporting Person to leave
X 10% Owner Other (1specify below)			

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Ownership	Orect(D) or indirect(i) *						(Month/Dey/Year)		_
A 14	4 Ownership Form	Amount of Securities Owned at End of 4 Ownership Form	T Amount		(A) or Deposed of (D)	 Securities Acquired (A) or Deposed of (D) 	action	1 Class of Equity Security	1 Cum
		Table 1 - Equity Securities Beneficially Owned	aty Securite	Table ↑ · Eq.					
			ſ					(Province) (Powlad Code)	Cay)
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				- 9	Organal (MorenYear		FT = 0	Salcedo Village, Makati City	Sak
(apacaly below)		(give title balow)		2012	May 2012		000-457-047		Τ.
X 10% Owner		Officare Control			5 Statement for Monthy Year		Number	16F Sanitarius Condominum EV Dala Costa	
					CINC CINCA	GHAN METABONA, MAC - GMAN	ł	(Fixel) (March)	
	٠			•		MA NETADO	_	FLG Management & Develonment Com	FLG
		Reministry of Reporting Person to lawer	7 7000			ding Symbol	2 Years Name and Trading Symbol	1 Name and Address of Reporting Person	1

- Remarciar: Report on a septembr lare for each class of equity securities barrellocatly covered denotity or indirectly

 (1) A person is directly or indirectly the barrellocationwine of any equity security with respect to which he has or shares

 (A) Voting power which notables the power to vote; or to despit the voting of auto becomity sendor

 (B) Investment power which notables the power to objected or or to fixed the deposition of, such security

 (C) A person was be deemed to here an instruct benefitied inversy sharing the same focusebod;

 (A) held by members of a present inversorbe harmly sharing the same focusebod;

 (B) held by a corporation of which such person is a controlling intended present orders or investment processors.

 (C) held by a corporation of which such person is a controlling through person voting power or investment processors.
- power with respect to such security

Table II - Derivative Securities Acquired, Deposed of or Beneficially Owned (e.g., warrants, options, conventible securities)

1 Derivative Security	2 Convention or Exercise Price of Derivative Security	Date (Month/Day/Yr)	Number of Dehvilling Securities Acquired (A) or Disposed of (D)	osed of (D)	5 Date Exercisable and Exprasion Date		6 Title and Amount of Underlying Securities	South of	Price of Derivative Security	IS NO OF Derivative Securities	9 Dungs: ship Form of Defreging	10 Nature of inderect Beneficial
	-				(MONTHY Cay 1844)		GMAP					Ошпантунр
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			Amount	(A) 02 (C)		2	#	Number of Sheres		Month	indirect (i)	
GMA Philippine Deposit Receipt	0.05				Any Day	A/N				83 443 700		
GMA Philippine Deposit Receipt	0.05	5/30/121	993 925	>	Any Day	NA			9 9 70 1	201 VOV PB	1	
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Explanation of Responses

Note: File three (3) copies of this form, one of which must be manually agreed.

Attach addecnal sheets if space provided is insufficient.

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person. If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its

- Name,
- Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or
- Crtizenship.

Item 3. Purpose of Transaction

would result in: State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- . An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries.
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer
- Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above

n 4. Interest in Securities of the Issuer

- persons who, together with any of the persons named in Item 2, comprise a group acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount

- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities state the date on which such beneficial ownership was reduced

Hem 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or agreements need not be included securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

accurate. This report is signed in the City of Makati on May 31, 2012 After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and

PELIPE L. GOZON

FLG Management & Development Corp

President