COVER SHEET

GMA NETWORK INC.
EDSA CORNER TIMOG AVE.
DILIMAN QUEZON CITY

Atty. Roberto O. Parel
Contact Person

816-3716

23 - B
FORM TYPE

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic
Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS
<table>
<thead>
<tr>
<th>Date of Transaction (a)</th>
<th>City or Province (c)</th>
<th>Name of Security (b)</th>
<th>Class</th>
<th>Transfer of Ownership (d)</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 2011</td>
<td>Quezon City</td>
<td>GMA Network Inc.</td>
<td>GMAY</td>
<td>GMA-ABOYAR ANTONIA L. R.</td>
</tr>
</tbody>
</table>

Form 23-B

Securities and Exchange Commission

Statement of Changes in Beneficial Ownership of Securities

Securities and Exchange Commission

[Handwritten notes and signatures]
Item 4. Interest in Securities of the Issuer

If any person has, directly or indirectly, beneficial or incidental ownership interests in securities of the Issuer with a fair market value together with all other securities of the Issuer beneficially owned by such person in excess of one percent of the total securities outstanding of the Issuer (other than options, warrants, or other rights to acquire such securities), the Issuer shall provide the information specified in paragraphs (b) and (c) of this Item 4 with respect to such person.

Item 3. Purpose of Transaction

The shares of Common Stock to be sold by the Selling Stockholder are owned by the Selling Stockholder and are free of restrictions on resale. The only persons who may have an interest in the shares of Common Stock being sold hereby are the Selling Stockholder and, to the best of the knowledge of the undersigned, no person has any interest in such shares.

Item 2. Identity and Background

The undersigned has reviewed the statements required by Item 3 and believes that none of the statements made in such Item is incorrect or misleading. The undersigned understands that the undersigned is required to file Forms 3, 4, and 5 with respect to the undersigned's interest in the securities of the Issuer and that the undersigned is required to file any amendments thereto which reflect any changes in the undersigned's interest in the securities of the Issuer.

Item 1. Security and Issuer

The undersigned is the holder of shares of Common Stock of the Issuer, and the undersigned has the right to sell the shares of Common Stock held by the undersigned. The undersigned is the holder of at least ten percent of the outstanding shares of Common Stock of the Issuer.
This report is signed in the City of Quezon on December 2, 2011.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

By:

[Signature]

Item 3.

Gifts, favors, or entertainment furnished or accepted in connection with the business of the reporting person or, in the case of a securities issuer, furnished or accepted in connection with the business of the issuer or any other matter as disclosed in Item 2.

Item 4.

Investments, including all written agreements, understandings, arrangements or relationships with respect to securities of the issuer.

Securities, the date on which such beneficial ownership was acquired.

If the reporting person is an attorney or an individual named therein, the class or percentage of shares of the class, such person should be identified.

The description shall include, but not be limited to (a) the identity of the person who entered into the transaction (b) the date of the transaction (c) the price per share of the securities and (d) the number of shares acquired by the reporting person.

For each person named in response to paragraph (e) indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, or power to dispose or to direct the disposition.

Any purchase or sale of the securities or the giving or willingness to give guarantees against losses or sharing of losses of the giving or withholding of the receipt or payment of fees, finder's fees, commissions, or other compensation.

The acquisition of issuer control or acquisition of control as of the date of this report, the names, addresses, and significant positions and interests of each individual, trust, partnership, or entity that is a controlling person of the class of securities.

Copies of all written agreements, understandings, arrangements or relationships with respect to securities of the issuer.

Material to be filed as Exhibits.

Appearances need not be included.

Within whose power are disclosed in Item 3.

Certain other relationships and arrangements with the issuer or with other persons as required by paragraphs (e) and (f) of Item 4.