



GMA
KAPUSO FOUNDATION, INC.

EMPOWERING THE YOUTH

THE GMA KAPUSO FOUNDATION, INC. 2015 ANNUAL REPORT



*That All May be One in Love and Service.
The GMA Kapuso Foundation Prayer*

Loving God, fount of goodness and compassion, We humbly come before You to offer our praise and thanks, for all the blessings that You have bestowed upon us. We thank You, most especially, for calling us to be men and women of service, sending us to others, as salt and light, to flavor life with hope and joy.

We pray that You renew us with Your loving presence, so that Your Peace may energize our souls. Bless and guide us, Your people at the GMA Kapuso Foundation, grow in our hearts and make us instruments of Your love. Teach us the best way to share Your love to the least of our brothers and sisters.

We lift up to You, our Merciful Father, the most special of Your children; the poor and the needy, the broken and the homeless, the young, the aged, the sick, and the lonely. Heal their bodies, heal their hearts, heal their souls. Help them find love and protection in Your loving embrace.

We also entrust to Your utmost care our generous donors and partners, the companies, individuals, groups and organizations who ceaselessly journey with us in serving others the Kapusong Totoo way. Keep them in Your presence, and bring joy and peace to their generous hearts.

And as we continue to respond to the call of delivering Serbisyonng Totoo, grant our Parent-Benefactor, the GMA Network, Inc., Your choicest blessings. Bless its leaders and personnel with Your strength and inspiration, so they may carry on supporting the work of the foundation and fulfill their mission to communicate Your love and graciousness, all for Your glory and in the service of Your people.

AMEN





Batiawan Proper, Subic, Zambales

Photographed by Danilo A. Fausto



Aguinaldo, Ifugao

Photographed by Danilo A. Fausto



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Batiawan Proper, Subic, Zambales

Photographed by Danilo A. Fausto



VISION

We are the most accomplished, most trusted, and most credible non-government organization in the Philippines; the leader in serving and uplifting the lives of the underprivileged members of our society through Serbisyong Totoo and the responsible use of media.

MISSION

We uplift the lives of underprivileged Filipinos all over the Philippines by:

- providing quick-response relief operations to fulfill the most immediate needs in times of crises;
- undertaking health, nutrition and medical projects to promote greater equity in health;
- carrying out developmental programs designed to promote education and foster learning.

We value our relationship with local, national, and international partners and recognize the impact they have in our capability to provide help to those who need it most.

We are committed in ensuring sustainable operations to enable us to continue being a “strong bridge” for our donors and beneficiaries by actively promoting the Foundation’s initiative to solicit sufficient funding.

In doing so, we effectively bridge the distance that comes between those who need help and those who extend a helping hand. As such, we recognize the power of media and its role in eliciting compassion and a sense of responsibility from our donors and in promoting volunteerism among Filipinos and we shall continue to use it responsibly as a means to achieve our organizational goals.



“ We try to increase our projects’ beneficiaries (especially children) each year, as we hope to bring positive change in more people’s lives. ”





MESSAGE FROM THE CHAIRMAN

The GMA Kapuso Foundation looks beyond the present in fulfilling its commitment to serve our fellow Filipinos, particularly those victims of calamities and disasters. More importantly, we think about what the people who are affected by tragedies need and provide the necessary assistance we can to help them bounce back from adversity.

For the victims of typhoon Yolanda, for instance, we turned over hundreds of typhoon resilient houses in the Kapuso Villages in Tacloban and Palo, Leyte in 2015. The new residents in those communities can sleep tight and hope for a better future, knowing they are now in a safer environment. We also rehabilitated and built new classrooms in Leyte and in Eastern Samar so that the children can continue their education in a more conducive setting. Overall, we try to increase our projects' beneficiaries (especially children) each year, as we hope to bring positive change in more people's lives.

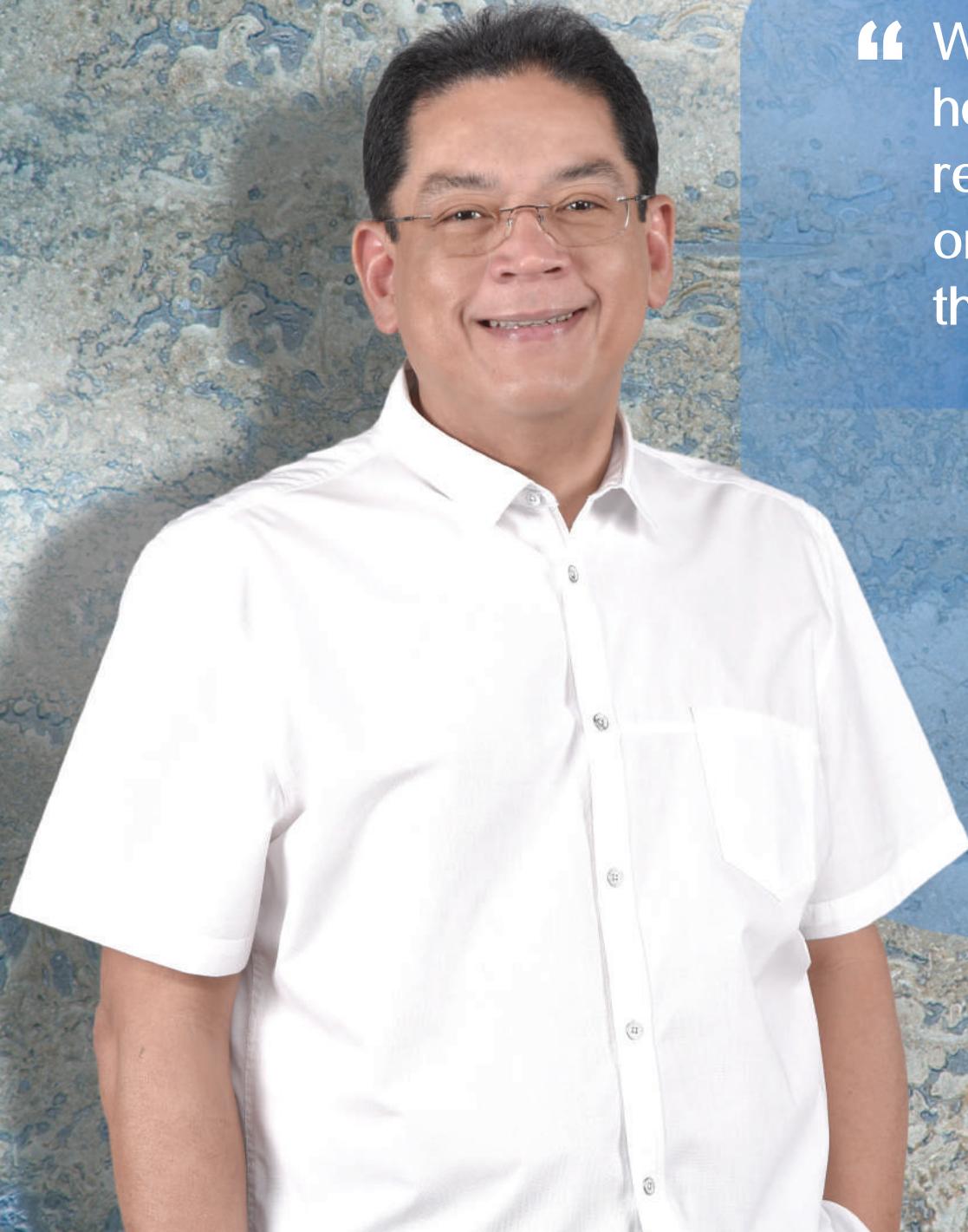
It is indeed both an honor and gratifying to be of service to 510,510 Filipinos through our various programs and projects last year. Moving forward, your Kapuso Foundation needs your continued generous support and trust in order to continue to live up to our promise of helping our disadvantaged kababayans.

We are grateful and blessed that more and more sponsors, patrons and donors are stepping up every year to help us pursue our projects. Our sincerest thanks to all of you, together with our partners and volunteers, who are instrumental in carrying out our mission.

Your benevolence and big hearts inspire us to do better each year.

Maraming salamat po sa inyong lahat, mga Kapusong Totoo.


ATTY. FELIPE L. GOZON
Chairman



“ We remain committed to helping our *kababayans* recover fully and move on from the catastrophes they have experienced. ”





MESSAGE FROM THE PRESIDENT

The relentless efforts of the GMA Kapuso Foundation to serve our countrymen continued to extend beyond providing immediate assistance to victims of calamities and conflicts. We remain committed to helping our *kabayans* recover fully and move on from the catastrophes they have experienced.

In 2015, the Kapuso Foundation marked the 2nd anniversary of Typhoon Yolanda with the inauguration of 169 houses in the Kapuso Village in Palo, Leyte, as well as the inauguration of 36 rehabilitated and constructed classrooms in various schools in Eastern Samar and Leyte. We likewise completed the turnover of 403 housing units to the new residents of the Kapuso Village in Tacloban within the year. As of this writing, an integrated school is being constructed in the said Kapuso Village.

510,510 individuals benefited from the Foundation's various Health, Disaster Relief, Education, and Values Formation programs in 2015. A huge number of the beneficiaries last year were served through our Operation Bayanihan, which provided quick relief response (relief goods, clothing, hygiene kits, etc.) to 331,727 victims of typhoons, other calamities and disasters, and armed conflicts.

Our Unang Hakbang Sa Kinabukasan (UHSK) Project, meanwhile, delivered school supplies to 85,000 incoming Grade 1 pupils from 2,477 select public schools in Luzon, Visayas and Mindanao. Our Give A Gift project, on the other hand, kept the Christmas spirit alive by distributing 80,000 Noche Buena packages to children from various parts of the country.

The numerous achievements of your GMA Kapuso Foundation in 2015 are highlighted in the succeeding pages of this report. Much appreciation and gratitude go to our numerous benefactors, donors, partners and the countless volunteers who have trusted us through the years. With your unrelenting support, we will continue to accomplish our mission of reaching out and uplifting the lives of our countrymen who are in need.

Maraming salamat sa inyong lahat, mga Kapuso!


GILBERTO R. DUAVIT, JR.
President



“ Para sa mga kwento ng paghilom
at pagbangon na sama-sama nating binuo,
Para sa mga bagong pagkakataon, mga
oportunidad at pag-asa na ibinigay,
Para sa Serbisyong Totoo na patuloy
pa nating ibabahagi at palalawigin,
... maraming salamat po mga Kapuso! ”





MESSAGE FROM THE EVP/COO

We sincerely dedicate 2015, another year of public service, for the people and the country that we serve. It has been both humbling and rewarding to be given the honor to serve and to give hope.

And to you, our valued donors and partners, your initiative and benevolence have fuelled our motivation and grown our hearts to continue with our projects. Whatever we have planted together, we will strive to double in magnitude by reaching out to more people, going to farther places, and elevating our ways of fulfilling our commitment to uplift the lives of our indigent countrymen.

This year was truly filled with legacy projects that we envisioned to significantly impact the lives of children. We want to equip the Filipino youth with tools and opportunities for growth that can later give them a fair chance at success in life.

Our hearts are filled with endless gratitude as we think of the generations of children who will study in our brand new and disaster-resilient Kapuso classrooms, of the numerous children we helped on issues of malnutrition, health and school dropout among many others.

*Para sa mga kwento ng paghilom at pagbangon na sama-sama nating binuo,
Para sa mga bagong pagkakataon, mga oportunidad at pag-asa na ibinigay,
Para sa Serbisyong Totoo na patuloy pa nating ibabahagi at palalawigin,*

...maraming salamat po mga Kapuso!


CARMELA C. TIANGCO
Executive Vice President and COO



BOARD OF TRUSTEES

- 1 Miguel C. Enriquez
- 2 Felipe L. Gozon
- 3 Felipe S. Yalong
- 4 Carmela C. Tiangco
- 5 Joel Marcelo G. Jimenez
- 6 Gilberto R. Duavit, Jr.
- 7 Michael John R. Duavit
- 8 Marissa L. Flores
- 9 Ronaldo P. Mastrili
- 10 Carolina G. Jimenez
- 11 Former Supreme Court Chief Justice Reynato S. Puno
- 12 Anna Teresa M. Gozon-Abrogar



2015 LIST OF OFFICERS OF GMA KAPUSO FOUNDATION, INC.

FELIPE L. GOZON
GILBERTO R. DUAVIT, JR.
CARMELA C. TIANGCO
FELIPE S. YALONG
ROBERTO O. PAREL
MARIA ESTELITA B. ARLES-GOZON
RONALDO P. MASTRILI
ROLANDO G. SANICO

Chairman of the Board of Trustees
President
Executive Vice President /COO
CFO/Treasurer
Corporate Secretary
Asst. Corporate Secretary
Comptroller
Assistant Comptroller





The GMA Kapuso Foundation served **510,510 individuals** through its Health (13,126 individuals), Disaster Relief (331,727 individuals), Education (85,000 individuals), and Values Formation programs (80,657 individuals).

This does not include individuals who benefited from the classrooms and houses constructed under the Kapuso School Development (KSD) and the Kapuso Village Projects. In Samar and Leyte, 36 Kapuso classrooms were rehabilitated and constructed under KSD. Meanwhile, 169 housing units were built and awarded to beneficiaries in Palo, Leyte in 2015. It is the 5th Kapuso Village in the country.

For the Kapuso ng Kalikasan (KNK) Project, a total of 1,420 seedlings were planted, including those that were planted during the inaugural tree planting activities in the Kapuso Village.

YEAR AT A GLANCE

2015



San Pascual, Burias Island, Masbate
Photographed by Maricel A. Tarrayo

The Year at a Glance



JANUARY

14,969

Operation Bayanihan

- **14,520 victims** of fire and typhoon Seniang received relief goods and hygiene packs.
- **300 children** served with hot porridge.

Bisig Bayan Medical Assistance Project

- **91 walk-in patients** served.
- **58 subject of appeal** cases given medical assistance.



FEBRUARY

12,165

Operation Bayanihan

- **10,920 fire victims** in Cebu and Pasay served.
- **1,000 individuals** given hot porridge.

Monthly thematic project – Oral Health Month : Ngiting Kapuso Project

- **92 indigents** given complete dentures.
- **30 individuals** given partial dentures.

Sagip Dugtong Buhay Bloodletting Project

- **2,033 blood bags** (911,050 cc) collected.

Kapuso Bloodletting Day

- **1,783 blood bags** (799, 550 cc) collected.

Bisig Bayan Medical Assistance Project

- **123 walk-in patients** given medical assistance.



MARCH

36,577

Operation Bayanihan

- **14,640 fire victims** in Pangasinan and Cebu served.
- **20,000 individuals** in Maguindanao served.
- **600 children** given hot soup.

Monthly thematic project – Women’s Health Month

- **200 women** given free Pap smear testing.

Kalusugan Karavan

- **1,020 residents** of Pateros served in a medical mission.

Bisig Bayan Medical Assistance Project

- **117 walk-in patients** given medical assistance.





APRIL



MAY



JUNE

3,130

Monthly thematic project – Operation Tuli

- 1,623 boys benefited from the free circumcision.

Kalusugan Karavan

- 1,407 individuals served in a medical and dental mission in Cebu.

Bisig Bayan Medical Assistance Project

- 100 walk-in patients received medical assistance.



408

Linis Lusog Kapusong Kabataan (LLKK) Project

- 274 students from Catmon Elementary School given free oral screening and lecture.

Kapuso ng Kalikasan

- 520 hardwood and fruit-bearing trees planted within the Kapuso Village Tacloban.

Bisig Bayan Medical Assistance Project

- 134 walk-in patients received medical assistance.



102,704

Operation Bayanihan

- 13,580 fire victims in Pagadian and Quezon City served.
- 1,000 children given hot porridge.
- 175 children were given school supplies.

Monthly thematic project – Prostate Cancer Awareness Month

- 88 men from Bulacan received free Prostate Specific Antigen (PSA) testing. 7 individuals who got high PSA results were referred to a specialist and were given medication.

Kalusugan Karavan

- 1,350 residents of Barlig, Mountain Province served.
- 1,375 residents of Hingyon, Ifugao served.

Unang Hakbang Sa Kinabukasan Project

- 85,000 incoming Grade 1 pupils nationwide given Kapuso school bags and school supplies.

Bisig Bayan Medical Assistance Project

- 129 walk-in patients given medical assistance.

The Year at a Glance



JULY

33,754

Operation Bayanihan

- 33,592 individuals affected by typhoon Egay, Falcon and Nangkang given assistance and relief goods.

Monthly thematic project – National Disability Prevention and Rehabilitation Week

- 52 wheelchairs donated to indigent individuals with disability in Zambales.

Kapuso ng Kalikasan

- 300 mangrove seedlings planted in Cebu.

Bisig Bayan Medical Assistance Project

- 110 walk-in patients given medical assistance.



AUGUST

22,165

Operation Bayanihan

- 18,000 individuals affected by typhoon Ineng received relief goods and hygiene kits.

Monthly thematic project – Sight Saving Month

- 1,899 indigents received free check-up and new customized eye glasses in our Kapuso 20/20 Eye Project.

Kalusugan Karavan

- 709 individuals served in a dental and medical mission in Cebu.
- 1,450 individuals in Pateros received free medical consultation and medicines.

Sagip Dugtong Buhay Bloodletting Project

- 1,612 blood bags (725,400 cc) were collected.

Bisig Bayan Medical Assistance Project

- 107 walk-in patients received medical assistance.



SEPTEMBER

18,523

Operation Bayanihan

- 12,240 victims of typhoon Ineng and of fire received relief goods.
- 6,000 Lumads in Surigao del Sur served.

Monthly thematic project – World Heart Day

- 123 patients in Caloocan given free ECG, Lipid Profile, BUN, CREA and RBS. 42 individuals seen with abnormalities were referred to a cardiologist, while 11 individuals diagnosed with heart-related illness were given medicines.

Kapuso ng Kalikasan

- 600 fruit-bearing trees and hardwood seedlings planted within Kapuso Schools in Kananga and Villaba, Leyte.

Bisig Bayan Medical Assistance Project

- 107 walk-in patients received medical assistance.





OCTOBER



NOVEMBER



DECEMBER

123,074

Operation Bayanihan

- 122,948 individuals affected by typhoon Lando received relief goods.

Kapuso Village

- 169-unit Kapuso Village Palo inaugurated.

Kapuso School Development (KSD) Project

- 36 Kapuso classrooms in Samar and Leyte inaugurated.

Give a Gift (GAG): Kapuso Cancer Champions

- 20 children chosen to receive free chemotherapy.

Bisig Bayan Medical Assistance Project

- 106 walk-in patients received medical assistance.



6,225

Operation Bayanihan

- 6,000 fire victims in Mandaluyong served.

Give a Gift (GAG): Surgical

- 102 children received free hernia and other congenital surgical operations.

Special project

- 30 Grade 1 pupils from Cavite Paliparan Elementary School given special gifts by project partner Cut Unlimited, Inc.

Bisig Bayan Medical Assistance Project

- 93 walk-in patients given medical assistance.



136,816

Operation Bayanihan

- 56,212 individuals affected by Typhoon Nona and fire given relief goods, laundry detergent powder, hygiene kits and milk.

Gift a Gift (GAG): Feed A Child Project

- 300 undernourished pupils from Albay received free lunch and vitamins for 120 days.

Give a Gift (GAG): Distribution of Noche Buena Packs

- 80,000 children nationwide given GAG bags containing Noche Buena package.

Special project

- 125 children in Rizal each given special Christmas package
- The GMAKF staff spent time with 80 children staying at the St. Joseph Transient House.

Bisig Bayan Medical Assistance Project

- 99 walk-in patients given medical assistance.





COVER STORY

2015: The Year We Hit 376

The Kapuso School Development (KSD) Project

The GMA Kapuso Foundation has always been true to its commitment in empowering and elevating the overall welfare of the Filipino youth. Through its various projects under its health, disaster relief, education and values formation programs, GMAKF has taken a holistic approach in striving to fulfill this mission.

Through the Kapuso School Development project, the foundation builds Kapuso classrooms in disaster-stricken areas – ensuring quality learning for generations and generations to come.

In spite of all the great losses from inevitable tragedies, the Kapuso classrooms are envisioned to serve as symbolisms of new beginnings for all the generations of children in their new journey of learning and pursuit of dreams.



Hollow rooms, hollow dreams

Weeks after the onslaught of Bagyong Yolanda, Merry Glor Alforque, a 4th year high school student of Villaba National Comprehensive High School, along with her schoolmates, returns to class, only to find ruins of what was left of their school. Walls knocked down to the ground, bits of glass from shattered windows, piles of wood and iron sheets left on the ground for nothing, but as waste. It was jarring for the children to see the place that once held their stories, games, learnings and dreams is now ruins, because of the havoc of a super typhoon.

All the laughter, songs and cheerful conversations were washed away. "Paano na yung mga kapatid namin na dito rin mag-aaral? Wala na silang tutuluyan, papasukan (How about our siblings who will also study here? They no longer have a school to go to.)," shares Merry Glor.

In the neighboring province of Leyte, Eastern Samar, another graduating student named Desiree recounted and described the hardships brought upon by the loss of classrooms. "Gusto rin namin makapagtapos ng pag-aaral. Kahit papaano, kailangan pa rin naming magsakripisyo, magtiis, kahit na nahihirapan na kami (We really want to finish our studies. We really need to sacrifice and to endure, despite the difficulty we are experiencing)," this is the sentiment of Desiree.

In some schools in Eastern Samar, big trees served as shade for teachers and their students who lost their classrooms to Yolanda. Enduring the scorching heat of the sun and the humid weather, the perseverance of the students to finish school was heart-warming.

Route to recovery

After weeks of prioritizing the distribution of relief goods (and conducting soup kitchens) for the victims of typhoon Yolanda, in January of 2014, the immediate rehabilitation of destroyed classrooms and construction of replacements for wiped out rooms began. The outpour of support from various donors and partners paved the way for the project. Once more, the GMA Kapuso Foundation was given the privilege to serve as a bridge of goodwill between those who are willing to help and to Filipinos in need.

Last October 23, alongside the inauguration of the Kapuso Village Palo, 36 classrooms completed in 2015 were inaugurated. In the past years that the Kapuso School Development project has conducted projects in Eastern Samar and Leyte, a total of 51 Kapuso classrooms have been rehabilitated and constructed.

The GMA Kapuso Foundation has always upheld the old Filipino tradition of *bayanihan* among its projects by involving members of the beneficiary community in the various project activities. In the case of the Kapuso School Development project, the parents of the students volunteered to render time and effort – "*dugo at pawis* (blood and sweat)" – in helping build the structures that will house the dreams and future of their children.

Succeeding ventures

Next year, the completion of the Kapuso Village Integrated School within the Kapuso Village Tacloban is highly anticipated.

As of this year, the GMA Kapuso Foundation, with the unfailing support of donors and partners, has constructed a total of 376 Kapuso classrooms and 5 Kapuso Villages, equating to 852 houses, all over the country.

In 2016, the Kapuso School Development project (KSD) will venture to Bohol, where a 7.2 magnitude earthquake hit in 2013. A total of eighteen earthquake resilient classrooms will be constructed for the benefit of four schools that were severely damaged. The KSD team envisioned only the best, comfortable and most durable structures for all the children who will study in each Kapuso classroom.

New refuge: Kapuso Village Palo

In May, one hundred percent of the 403 housing units of Kapuso Village Tacloban was successfully turned over to its beneficiaries – the first housing project began and completed for the benefit of typhoon Yolanda survivors. The GMA Kapuso Foundation marked the 2nd anniversary of typhoon Yolanda with the inauguration of Kapuso Village Palo.

169 housing units comprise the Kapuso Village Palo. Through the goodwill of GMAKF donors and partners and the efforts of the beneficiary community through sweat equity, the project was completed in October. It was inaugurated as the latest and fifth Kapuso Village in the country on the 23rd of the same month. The home owners each rendered 500 hours of work; The houses were indeed a product of genuine love and hard work – a new home built for wondrous opportunities and blessings to come.



5 KAPUSO VILLAGES
A total of 852 Houses

THE BEGINNING

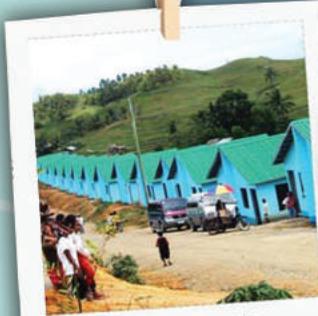
In 2006, Barangay Guinsaogon in the town of Saint Bernard, Southern Leyte was buried after a part of a mountain collapsed on top of the village -1,500 lives gone in 2 minutes.

This prompted the foundation's initiative to provide long-term relief to victims of disasters through a housing project -The Kapuso Village Project.

Kapuso Village Project
hope, new beginnings, new dreams and new precious memories yet to come

2006

Lilo-an, Southern Leyte



100 housing units
For those affected by the St. Bernard landslide

2013

Phase 1 in Brgy. Mandulog, Iligan City



120 housing units
For the survivors of Typhoon Sendong

2013

Phase 2 in Sitio Tubaran, Iligan City



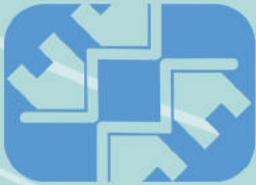
60 housing units
For the survivors of Typhoon Sendong

2014

Tacloban, Leyte



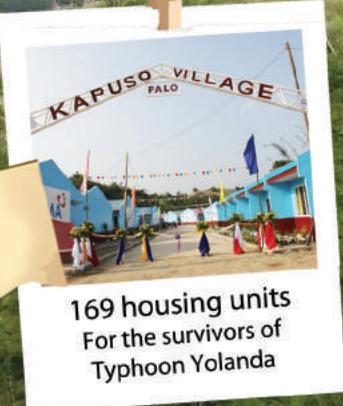
403 housing units
For the survivors of Typhoon Yolanda



KAPUSO VILLAGES

Following the successful turn-over of the 403 housing units of Kapuso Village Tacloban to its beneficiaries last May, the GMA Kapuso Foundation marked the 2nd anniversary of typhoon Yolanda with the inauguration of Kapuso Village Palo. The 169-unit village in Palo, Leyte is the 5th Kapuso Village in the country.

2015
**Palo,
Leyte**



169 housing units
For the survivors of
Typhoon Yolanda





DISASTER RELIEF PROGRAM

The GMA Kapuso Foundation continues to be in the front line of natural and man-made calamities as they provide immediate relief and assistance nationwide through Operation Bayanihan.

In 2015, Operation Bayanihan provided quick relief response to 328,652 individuals, distributed 175 backpacks with school supplies and fed 2,900 individuals nationwide.



Bangar, La Union

Photographed by Gian Gabriela Manuel





DISASTER RELIEF
PROGRAM



Pinamalayan Port, Oriental Mindoro
Photographed by Aron Paul P. Calma

TYPHOONS

Relief goods and hygiene packs were distributed to 4,080 individuals affected by typhoon Seniang in Cebu while 300 children were served with hot porridge.

- In February, 4,480 evacuees from Brgy. Polo and Brgy. Poblacion, Alcantara, Cebu were assisted with relief goods, used clothing and hygiene packs, while 800 individuals were served with hot soup.
- 4,640 individuals, who were severely hit by typhoon Seniang in Brgy. Tupas and Brgy. Poblacion of Ronda, Cebu, received relief goods and coffee.
- In July, 17,800 individuals living in Northern and Central Luzon, who were affected by the floods brought by the series of typhoons Egay, Falcon and Nangang, received relief goods distributed by GMAKF. Another 1,792 individuals from Navotas National High School were given relief goods and diapers.
- A pre-emptive evacuation was enforced in Meycauayan, Bulacan due to the overflow of La Mesa Dam brought by typhoon Falcon. 4,000 individuals received relief goods.
- 10,000 individuals from Calasiao, Pangasinan received relief goods and hygiene packs after typhoon Egay and typhoon Falcon brought heavy rains in most parts of Region 1 and NCR.
- Typhoon Ineng caused massive flooding to numerous towns in Ilocos and Pangasinan. 18,000 affected individuals received relief goods and hygiene kits.
- Sta. Barbara and Calasiao, Pangasinan remained flooded for days, even after typhoon Ineng had exited the country. 10,000 affected individuals were given relief goods.
- Typhoon Lando caused massive flooding in several areas in Aurora, Nueva Ecija, Pangasinan, Quirino, Pampanga and Bulacan. 122,948 individuals affected by the typhoon received relief goods from GMAKF.
- 35,200 individuals affected by typhoon Nona in Sorsogon and Oriental Mindoro received relief goods and laundry detergent powder.
- In December 22, typhoon Nona enhanced the easterlies, which brought rains to most provinces in Luzon and landslides in parts of Quezon. 4,000 individuals living in an isolated barangay, due to a massive landslide were given relief goods in Infanta, Quezon. This was done in partnership with GMA Motorcycle Diaries.
- 12,000 individuals in Ticao Island, Masbate affected by typhoon Nona received relief goods from GMAKF.





DISASTER RELIEF
PROGRAM



FIRE

- In January, a fire broke out in Brgy. Apolonio, Samson, Pasay City. 4,800 victims were given relief goods, laundry soaps and hygiene packs.
- 1,000 individuals who were displaced by fire in Barangay Basak, San Nicolas, Cebu received relief goods, water and clothing.
- In February, a series of fire broke out in Brgy. Sambang, Brgy. Sitio Nonoc Daus and Brgy. Pardo in Cebu. Assistance and relief goods were extended to 1,640 individuals.
- Also in February, 4,800 victims of fire in Brgy. 201, Pasay City received relief goods, used clothing and hygiene packs, while servings of hot porridge were given to 200 individuals.
- In March, 5 incidents of fire affected some areas in Manila, Cebu, Cagayan de Oro and Dagupan City. A total of 12,640 victims of fire received relief goods, used clothing and hygiene packs, while 600 children were given hot soup.
- Relief goods were also distributed to 2,000 individuals evacuated at a nearby covered court after a fire broke out in Manaog, Pangasinan.
- Fire incidents happened in Pulpogan, Consolacion in Cebu. 268 individuals displaced by the fire received relief goods.
- In June, 2,200 victims displaced by a fire in Old Balara, Quezon City received relief goods.
- Another in June, 10,000 individuals received relief goods from GMAKF after a fire broke out in Pagadian City, 1,000 children were provided with hot porridge and 175 children were given school supplies.
- Relief goods were distributed to 1,112 individuals who were left homeless as fire broke out in Cebu City.
- In September, 480 victims of fire in Bonbon, Cagayan De Oro received relief goods.
- 1,760 victims of fire in Fatima, Mambaling, Lambogon and Sambang in Cebu City received relief goods and hygiene kits.
- 6,000 individuals who were displaced by a fire in Barangay Addition Hills, Mandaluyong received relief goods from GMAKF.
- In December, fire broke out in Sta. Ana, Manila. 4,000 individuals displaced by the fire received relief goods and milk.
- Also in December, 1,012 victims of fire in Cebu City and Quezon City received relief goods and hygiene kits.





DISASTER RELIEF
PROGRAM



ARMED CONFLICT

- Amidst clashes between the authorities and the Bangsamoro Islamic Freedom Fighters (BIFF) in Maguindanao, the GMA Kapuso Foundation was among the first to provide assistance and relief goods to 20,000 residents affected by eight weeks of armed conflict. The GMAKF team traveled for seven hours from General Santos City to Cotabato to reach the communities. Along the way, they were stopped several times by military men, because of the ongoing operations in the nearby areas. Despite the danger it imposed on the GMAKF team, they proceeded to extend assistance to 4 barangays to reach our fellow Filipinos in need.
- 6,000 Lumads were displaced after armed conflict broke out in Surigao del Sur. Families, who sought temporary shelter at Tandag Sports Complex, were given relief goods distributed by GMAKF.





Tandag, Surigao del Sur
Photographed by Danilo A. Fausto

In the frontline of peril and adversity
The Maguindanao Operation Bayanihan story

MAGUINDANAO



Mamasapano, Maguindanao
Photographed by Danilo A. Fausto



In February, the National Disaster Risk Reduction and Management Council (NDRRMC) reported more than 70,000 individuals displaced by the military operations against the Bangsamoro Islamic Freedom Fighters (BIFF). Both the old and the young were left without access to food and secure shelters. Classes in schools were disrupted. In a whim, the air rang of gun shots instead of the usual chattering and chanting of children and teachers.

The urgency of the situation in several affected towns steered for an immediate Operation Bayanihan of the GMA Kapuso Foundation (GMAKF). Through the support of Solid Shipping Lines and Local Government Units, relief goods of rice, noodles and canned goods were hauled and transported.

Traveling the goods to Maguindanao from General Santos City was a different story as the vehicles carrying the goods and the GMAKF team were stopped several times as areas had to be cleared before proceeding. The team also noted passing by many military tanks which flanked sides of the roads, causing alarm. This did not ease the 7-hour travel to Mamasapano, Shariff Saydona Mustapha and Sharrif Aguak in Maguindanao.

“We talked to them and explained our intentions. We had to rush every now and then for our safety. It was not easy but what pushed us to keep moving were the people waiting for us who needed our help,” said Imelda Nucum, a project staff of the foundation.

GMAKF was the first non-government organization to extend assistance in Maguindanao. Upon reaching the evacuation center, fear was overcome with feelings of compassion and hope. “We could never imagine how they still managed to smile knowing that a few kilometers from them, a war was going on,” recalled Nucum.

According to the GMAKF team, gun shots could be heard while distribution of relief goods was on going. The evacuees, distressed by the conflicts, were always alert and easily shaken. In total, 20,000 individuals were given assistance.

“While we continue praying for the stability of our country and the safety of our people, the Foundation is also working to create a concrete and positive impact in the lives of our fellowmen,” said GMA Kapuso Foundation EVP and COO Mel C. Tiangco. “They can rest assured knowing that, wherever there is a Filipino in need, the Foundation will also be there, because that’s what bayanihan and being a Kapuso is all about.”





HEALTH PROGRAM

BISIG-BAYAN MEDICAL ASSISTANCE

The Bisig Bayan (BB), medical assistance program is the year-round movement of the foundation in addressing the need for medicines, surgical supplies and medical services of indigent patients. Furthermore, some patients are also assisted through referrals to appropriate agencies and institutions.

JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	Total no. of Patients served
91	123	117	100	134	129	110	107	107	106	93	99	1,316

58 Bisig Bayan patients, who needed extensive medical support, were featured in our Kapusong Totoo segment in 24 Oras as Subject of Appeal (SOA) cases. True to its mission of bridging the gap between those in need and those who are willing to help, the segment serves as a platform in engaging the public in helping indigent patients and transforming lives.

GMA Kapuso Foundation Subjects of Appeal

Patients from the GMA Kapuso Foundation's Bisig Bayan medical assistance program, who need extensive medical treatment, are featured in the Kapusong Totoo segment in 24 Oras to generate support from the public.

NANAY LOLITA

Her story: A sidewalk vendor from Angono, Rizal known as 'Nanay Lolita' caught the attention of a concerned citizen, who sent an e-mail to the GMA Kapuso Foundation regarding her case. She had been carrying the burden of the mass, almost the size of her face, on her right cheek for 14 years.



Diagnosis:
**Adenoma,
Parotid Gland
Lesion**

NOW

After her successful operation, Nanay Lolita depicted nothing but genuine happiness and sincere gratitude for being relieved of her burden. She continues to strive hard to provide for her family and to be a living symbolism of hope and positivity to the people around her.



MARIELLE DEL ROSARIO

Her story: Marielle was only 2 years old when her grandmother found the child with blood coming out of her right ear. She stays with her grandmother in Nueva Ecija, who is her guardian as her mother works in Manila for her needs. Already in Grade 1 of elementary school, she had a hard time keeping up in class due to her hearing impairment.

Diagnosis:
**Chronic
Tympanomastoiditis,
Right; Cholesteatoma
formation and abscess,
external canal**



NOW

Visiting her at school after operation, Marielle is filled with a new sense of hope and confidence, actively participating in class and joining her friends in different class activities.



MYLENE ANANAYO

Her story: A 27-year old woman from Kiangán, Ifugao, Mylene started to notice scratches on her right eye and constant pain from both eyes. Her cornea started to whiten, which eventually affected her eyesight. Her condition had been a limiting factor in her daily life for 13 years.

Diagnosis:
**Congenital Hereditary
Endothelial Dystrophy
Bilaterally legally
blind**



NOW

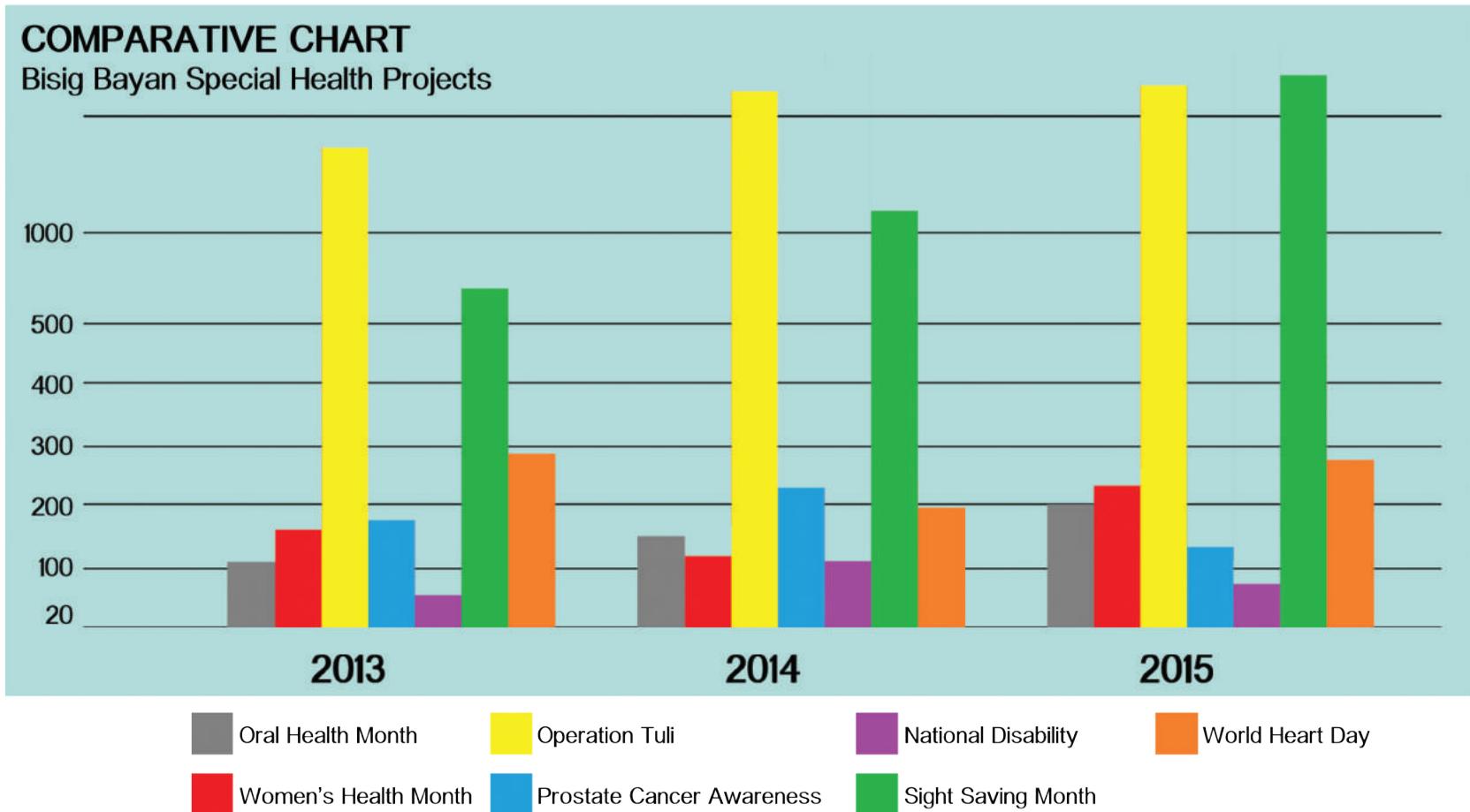
Guided with a new motivation in life and with her improved eyesight, Mylene is set to help for the betterment of her family's status in life and to maximize her potential upon reaching her goals or ambitions in life.





HEALTH PROGRAM

COMPARATIVE CHART
BISIG BAYAN SPECIAL HEALTH PROJECTS





Ngiting Kapuso (NK) Dental Health Project



BISIG BAYAN SPECIAL HEALTH PROJECTS

In February, the Ngiting Kapuso Project served 92 indigent beneficiaries by providing each individual with a new set of complete dentures, while an additional of 30 individuals received partial dentures. This celebration of the Oral Health Month was done in partnership with the Philippine Association of Private School Dentists and Emilio Aguinaldo College School of Dentistry, last February 27, 2015 at the Centro Escolar University Dental Facility.

In March, we celebrated Women's Health Month with free Pap smear testing and lecture on reproductive health care and breast self-examination. 100 women in Barangay San Pedro, Pateros and 100 women in Mandaue Central School in Cebu City benefited from this project. This was done in partnership with Hi-Precision Diagnostics and the East Avenue Medical Center – OB-Gyne Department.

In April, through the foundation's annual summer project Operation Tuli, in partnership with the Philippine Society of General Surgeons (PSGS) – Metro Manila Chapter and with 6 other hospitals, free circumcision was given to 1,623 boys from the National Capital Region and Cebu City. Surgical supplies, including antibiotics and pain relievers, for all the beneficiaries were covered by the project.

In May, recognizing the importance of good hygiene, we launched our Linis Lusog Kapusong Kabataan (LLKK) Project at Catmon Elementary School in Rodriguez, Rizal in partnership with the Philippine Association of Private School Dentists (PAPSD) and Lamoayan Corporation for Lice Alis Shampoo. 274 students from Kinder to Grade 6 were provided free oral screening and free lecture on washing hands, cutting nails, brushing teeth, fluoride varnish and bathing.

In June, our annual free Prostate Specific Antigen (PSA) testing served 88 male residents of Sta. Maria, Bulacan. 7 residents, who got high PSA results, were referred to a specialist and were given medication. This project, in support of Prostate Cancer Awareness month, was done in partnership with Hi-Precision Diagnostics and Philippine Cancer Society.

In July, as we celebrated National Disability Prevention and Rehabilitation week, 52 wheelchairs were donated by GMAKF, in partnership with Latter Day Saint Charities and NKD International Trading Corporation, to indigent individuals with disability in the province of Zambales. 28 were given standard (size 10-16) and 24 generic adult wheelchairs for better mobility and adaptability to their chores and functions.





BEFORE



AFTER



BEFORE



AFTER



BEFORE



AFTER

In August, our Kapuso 20/20 Eye Project, in celebration of Sight Saving Month, was held at the GMA Network Studio 4. 540 qualified recipients were given free refraction and eyeglasses, in partnership with the Integrated Philippine Association of Optometrists (IPAO) and ESSILOR Foundation. This year, we extended our project to Rizal, Negros and Lanao Del Norte, also with local IPAO partners. A total of 128 beneficiaries were given eye glasses in Angono, Rizal last July 15, 558 residents in Lanao Del Norte last September 26, 505 beneficiaries in Negros last October 24 and 168 inmates of Cebu City Jail last August 13. Thus, the Kapuso 20/20 project served a total of 1,899 indigents.

In September, 123 patients were provided with free ECG, Lipid Profile, BUN, CREA, & RBS at the World Heart Day in Pangrap Village, Caloocan. ECG & blood exams were provided by Hi-Precision. Out of the patients tested, 42 individuals were seen with abnormalities and consulted Dr. Joyce Sumangit, a cardiologist of Philippine Heart Center. 11 individuals were newly diagnosed with heart related illness and they were given medicines for their blood pressure, diabetes, cholesterol and heart medicines. Dr. Daystar Sedillo & Dr. Jean Tito of the Philippine Heart Association facilitated a lecture highlighting the importance of our heart and Hypertension Awareness and Management.





HEALTH PROGRAM

KALUSUGAN KARAVAN (KK)

The Kalusugan Karavan (KK), our roving medical and dental mission supported by volunteer health professionals, addresses the need for basic health services in far-flung areas where it is not readily available or affordable.

Through the joint effort of the foundation, its partner volunteer health professionals and the Municipal Health Office of Pateros, 1,020 residents of Barangay San Pedro were served last March 30.

In April, a medical and dental mission in Mantalongon, Dalaguete, Cebu was held. 1,407 individuals were served.

For five years now, we continue to serve residents from Barlig, Mountain Province through a medical and dental mission held every month of June. This year, 1,350 residents of Barlig benefited from this project of GMAKF and the GMA Engineering Team, in partnership with the Rural Health Unit, Bontoc General Hospital, District Hospital and Looc Health Regional Medical Center. To help more people in need, 1,375 residents of Hingyon, Ifugao were also accommodated to join the project. A total of 2,725 residents were served.

GMAKF, together with United Health Group and Juanito King Foundation, organized a medical and dental mission in Bagong Lipunan Elementary School, Cebu. 709 individuals were served.

In August, 1,450 individuals received free medical consultations and medicines during the birthday celebration of GMAKF EVP and COO Mel Tiangco in Pateros. This medical mission was made possible with the support of Pharex Health Corporation and volunteer doctors and nurses.

Free medical check-ups and medicines were given to 7,311 individuals in the various Kalusugan Karavan missions and monthly health activities held nationwide.





25 YEARS
PHAREX
prescribed generics

25 PHAREX
KALUSIDAN
PHAREX
The most
antibiotics





EDUCATION PROGRAM

376 Kapuso Classrooms
2003-2015





UNANG HAKBANG SA KINABUKASAN (UHSK) Project

is GMAKF's annual school opening project for incoming Grade 1 pupils from underprivileged public elementary schools nationwide. Each beneficiary receives a UHSK backpack, complete with 5 notebooks, 2 pad papers, 2 pencils, a sharpener, a set of crayons and eraser.

The project marked its 18th year launch last March 13, 2015 at the Ever Gotesco Mall, Commonwealth, Quezon City. It was highlighted by a ribbon-cutting ceremony led by GMAKF EVP and COO Mel C. Tiangco, with the support of its project partners – the Department of Education's Bureau of Elementary Education, Ever Gotesco Malls and Go Tong Foundation. In 2015, the GMAKF targeted 85,000 recipients nationwide.

The *Palistahan* was simultaneously undertaken by the selected school recipients all over the country. This assured poor parents of school supplies for their children for the school opening.

The GMAKF was able to serve 85,000 incoming Grade 1 pupils from 2,477 selected public schools in the following areas:

NCR: Quezon City, Caloocan, Navotas

LUZON: Bulacan, Laguna, Rizal, Cavite, Pangasinan, Ilocos Norte, Occidental Mindoro, Oriental Mindoro, Romblon, Albay, Sorsogon, Palawan, Quezon, Isabela, Nueva Vizcaya, Aparri

VISAYAS: Iloilo, Capiz, Samar, Leyte, Negros Occidental, Cebu, Bohol

MINDANAO: Davao Del Sur, Davao, Lanao Del Sur, Basilan, Tawi-Tawi, Agusan Del Norte, Surigao Del Norte, Cagayan De Oro, Bukidnon





KAPUSO SCHOOL DEVELOPMENT (KSD) PROJECT

Alongside the inaugural ceremony in Kapuso Village Palo is the inauguration of the 36 rehabilitated and constructed Kapuso classrooms in five schools in Eastern Samar and Leyte: 6 in San Pedro Elementary School, 6 in Quinapondan National High School, 10 in Tugbong Central School, 10 in Villaba National Comprehensive High School and 4 in San Joaquin National High School.

Now, the construction of the Kapuso Village Integrated School within Kapuso Village Tacloban is on its way – new additions to the 852 houses of 5 Kapuso Villages and 376 Kapuso classrooms all over the country, brought upon by the unfailing support of GMAKF's donors and partners.



QUINAPONDAN NATIONAL HIGH SCHOOL



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SAN JOAQUIN NATIONAL HIGH SCHOOL



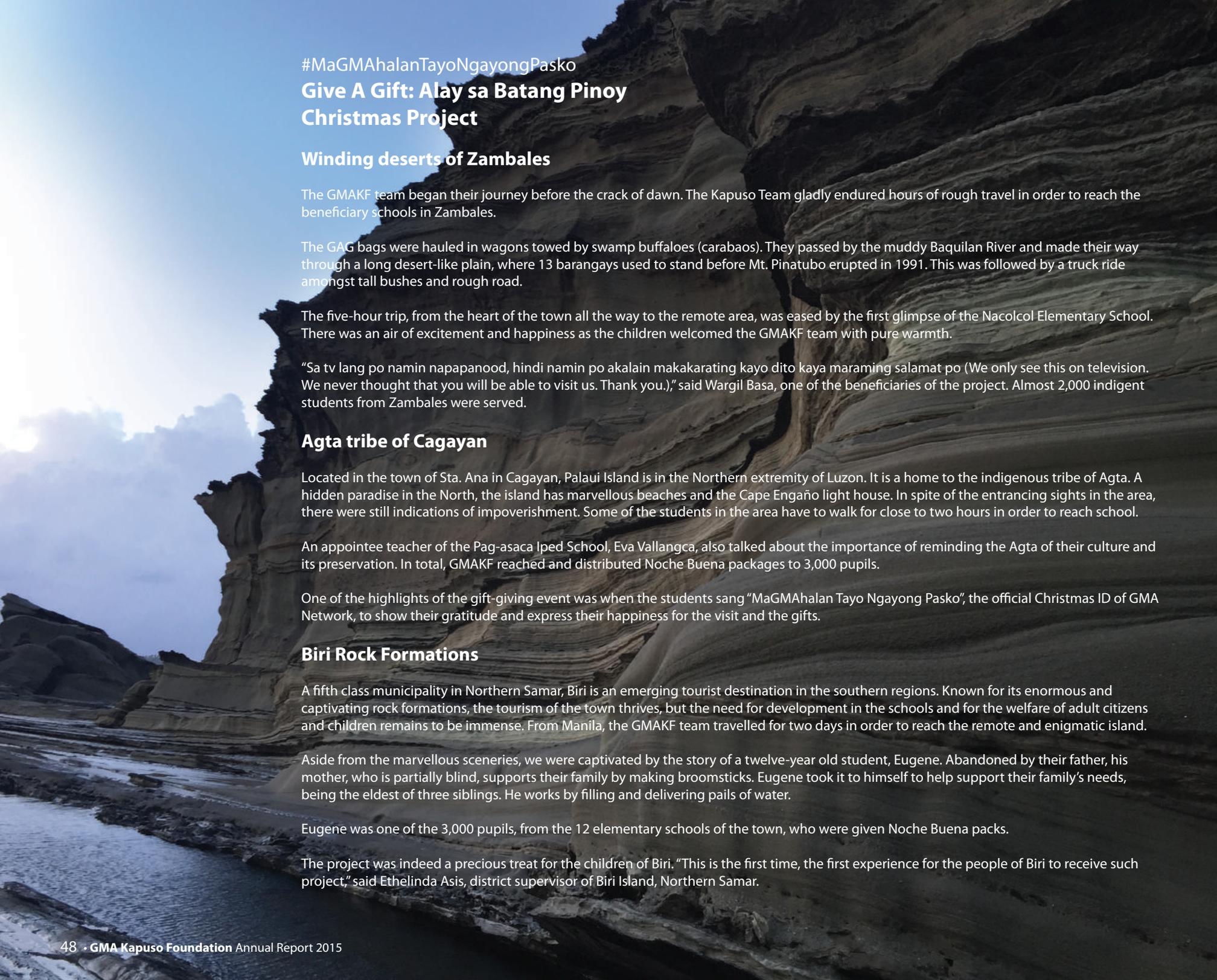
SAN PEDRO ELEMENTARY SCHOOL



VILLABA NATIONAL COMPREHENSIVE HIGH SCHOOL



TUGBONG CENTRAL SCHOOL



#MaGMAhalanTayoNgayongPasko
**Give A Gift: Alay sa Batang Pinoy
Christmas Project**

Winding deserts of Zambales

The GMAKF team began their journey before the crack of dawn. The Kapuso Team gladly endured hours of rough travel in order to reach the beneficiary schools in Zambales.

The GAG bags were hauled in wagons towed by swamp buffaloes (carabaos). They passed by the muddy Baquilan River and made their way through a long desert-like plain, where 13 barangays used to stand before Mt. Pinatubo erupted in 1991. This was followed by a truck ride amongst tall bushes and rough road.

The five-hour trip, from the heart of the town all the way to the remote area, was eased by the first glimpse of the Nacolcol Elementary School. There was an air of excitement and happiness as the children welcomed the GMAKF team with pure warmth.

“Sa tv lang po namin napapanood, hindi namin po akalain makakarating kayo dito kaya maraming salamat po (We only see this on television. We never thought that you will be able to visit us. Thank you.)” said Wargil Basa, one of the beneficiaries of the project. Almost 2,000 indigent students from Zambales were served.

Agta tribe of Cagayan

Located in the town of Sta. Ana in Cagayan, Palau Island is in the Northern extremity of Luzon. It is a home to the indigenous tribe of Agta. A hidden paradise in the North, the island has marvellous beaches and the Cape Engaño light house. In spite of the entrancing sights in the area, there were still indications of impoverishment. Some of the students in the area have to walk for close to two hours in order to reach school.

An appointee teacher of the Pag-asaca Iped School, Eva Vallangca, also talked about the importance of reminding the Agta of their culture and its preservation. In total, GMAKF reached and distributed Noche Buena packages to 3,000 pupils.

One of the highlights of the gift-giving event was when the students sang “MaGMAhalan Tayo Ngayong Pasko”, the official Christmas ID of GMA Network, to show their gratitude and express their happiness for the visit and the gifts.

Biri Rock Formations

A fifth class municipality in Northern Samar, Biri is an emerging tourist destination in the southern regions. Known for its enormous and captivating rock formations, the tourism of the town thrives, but the need for development in the schools and for the welfare of adult citizens and children remains to be immense. From Manila, the GMAKF team travelled for two days in order to reach the remote and enigmatic island.

Aside from the marvellous sceneries, we were captivated by the story of a twelve-year old student, Eugene. Abandoned by their father, his mother, who is partially blind, supports their family by making broomsticks. Eugene took it to himself to help support their family's needs, being the eldest of three siblings. He works by filling and delivering pails of water.

Eugene was one of the 3,000 pupils, from the 12 elementary schools of the town, who were given Noche Buena packs.

The project was indeed a precious treat for the children of Biri. “This is the first time, the first experience for the people of Biri to receive such project,” said Ethelinda Asis, district supervisor of Biri Island, Northern Samar.



TRANSFORMING LIVES

The success story of Baby Bless

BABY BLESS

On the 21st of December 2014, the Reyes family received the most precious gift. Baby Bless Loraine, the youngest child in the family, was born.

Her father is a car painter, while Melinda, her mother, dedicates her time as a home maker. It was the beginning of a new life. The family, in spite of their modest living, could not be any happier.

But four months after Baby Bless was born, things took a different turn and what was once a happy home began to change especially when Melinda noticed that Baby Bless' weight was dropping drastically.

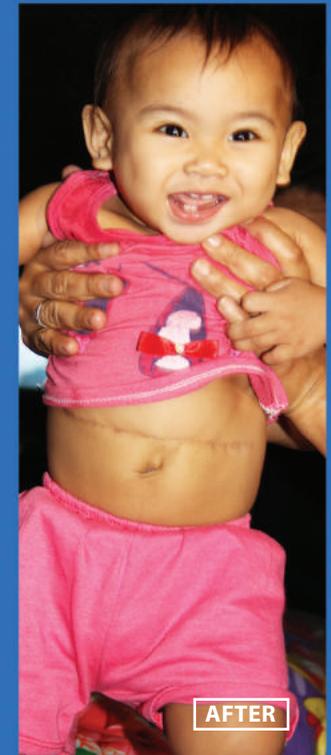
They brought her to the Philippine Children's Medical Center in Quezon City, where she was diagnosed with mature cystic teratoma, a condition mostly observed among teenagers. Gradually, the disease was feeding off the nutrients from her body, due to the big mass growing inside her stomach. It posed great risks of developing more complications. Her lungs and kidneys could be affected as the mass was pressing on some of the vital structures inside her body. Baby Bless needed to immediately undergo an operation to remove the mass.

In spite of the perseverance and hard work of Bless' parents to raise funds for her treatment, not to mention the daily living expenses of the family, it was hardly enough. In August, the family sought assistance from the GMA Kapuso Foundation (GMAKF). As a Subject of Appeal (SOA) patient, the story of Baby Bless was featured in the Kapusong Totoo segment in 24 oras to generate support from the public.

Asked about her hopes for Baby Bless, her mother said, "Sana po kahit mahirap ang buhay, siya ay maging katulad ng ibang normal na bata na nakapaglalaro. (We hope that despite hardships in life, she will be like other children, who can play)".

On August 15, through the help of our donors and medical assistance from the GMAKF, Baby Bless went through an operation and the mass in her stomach was successfully removed.

After her full recovery, the changes were incredible. Now, Baby Bless rolls, crawls and plays. Her face is always bright with a smile, and she has the most contagious and distinct laugh that can fill an entire room with laughter.





VALUES FORMATION PROGRAM

SAGIP DUGTONG BUHAY

The annual bloodletting project of the GMA Kapuso Foundation, Sagip Dugtong Buhay, has been upholding the value of volunteerism for seven years now – encouraging blood donation to help save or extend lives.

In February, a total of 2,033 blood bags (911,050 cc) were generated from the 19th Sagip Dugtong Buhay bloodletting project held at the Ever Gotesco Mall, Commonwealth, Quezon City. Successful blood donors received the 2015 limited edition GMAKF baller IDs.

The second leg of the Sagip Dugtong Buhay bloodletting project was held in August, also at the Ever Gotesco Mall. 1,612 blood bags (725,400 cc) were collected. The successful bloodletting event was done in partnership with the Philippine Red Cross, Ever Gotesco Malls and Go Tong Foundation.

In addition to these efforts, the GMA Kapuso Foundation and the GMA Corporate Affairs Office, hold an annual activity, the Kapuso Bloodletting Day. On its 7th year, the bloodletting event was held last February 11 at the GMA Studio 4. GMAKF EVP and COO Mel C. Tiangco encouraged employees and talents to share a part of them through blood donation. A total of 333 blood bags (147,050 cc) were collected during the event.

In full support of the Kapuso Bloodletting Day for 6 years now are the GMA regional satellite stations in Cebu, Davao, Dagupan, Iloilo, Bicol, Ilocos, Cagayan de Oro, Bacolod and General Santos City, conducting their own bloodletting in their respective areas and serving the regional chapters of Philippine Red Cross. This year, all the regional stations garnered a total of 1,450 blood bags (652,500 cc).





The annual Give a Gift (GAG): Alay sa Batang Pinoy Christmas Project of the GMA Kapuso Foundation serves children identified from 7 sectors namely: children with congenital defects, children from indigenous communities, malnourished children, children with cancer, children of incarcerated mothers, children of farmers and fisher folks and children living in conflict areas.



GIVE A GIFT (GAG): FEED A CHILD PROJECT

The GMA Kapuso Foundation holds their annual Give A Gift: Feed A Child Project to take part in decreasing the malnutrition rate in the country. This year, the project traveled to Malilipot, Albay. For 120 days, 300 pre-selected indigent students enrolled in the project were provided with free lunch, vitamins and milk. Among the three hundred, 93% or 279 students gained an average weight of 1.73 kilos.

Due to illnesses such as sore eyes, flu, cough and colds the progress of the other 21 children was affected.



GIVE A GIFT (GAG): SURGICAL

Rooted in the mission of shedding light and affecting positive change in the lives of indigent children, with the continued support of Pinoy Doctors and Hi-Precision Diagnostics, a total of 102 boys and girls received free hernia and other congenital surgical operations: 58 Metro Manila patients at the Philippine Children's Medical Center and 44 patients operated at the Don Emilio Del Valle Memorial Hospital in Bohol.

GMA
KAPUSO FOUNDATION, INC.



KAPUSO CANCER CHAMPIONS (KCC) (formerly Give A Gift: Cancer Kids)

This year, with the regular support of longtime partner Go Tong Foundation, 20 children were chosen to be part of the project and to receive free chemotherapy. The new batch of Kapuso Cancer Champions was introduced during the annual launch held at the Ever Gotesco Mall, Commonwealth last October 28. Some of the highlights of the event were performances from GMA teen star JM Reyes and Chummy Chum mascot, storytelling and games for the children.

GIVE A GIFT (GAG): DISTRIBUTION OF NOCHE BUENA PACKAGE

In the heart of the Give A Gift project is the annual distribution of Noche Buena packages to children. This year, GMAKF visited municipalities in Masbate, Iloilo, Capiz, Quezon, Pangasinan, Ifigao, Kalinga, Laguna, Cagayan Valley, Davao, Davao Oriental, Davao Del Norte, Leyte, Negros Occidental, Naga, Northern Samar, Siquijor, Nueva Vizcaya, Zambales, Sultan Kudarat, Agusan Del Norte, Agusan Del Sur, Negros Oriental and Cebu. Children from areas affected by the recent armed conflict in Maguindanao, Zamboanga and North Cotabato were also served, as well as children from indigenous communities in some of the provinces in Northern Luzon and Mindanao. GMAKF also spent time and distributed Noche Buena packages to children with incarcerated mothers at the Correctional Institution for Women. Compared to the 70,000 children served last year, the foundation raised the number of beneficiaries this year to a total of 80,000 children.

OTHER GMAKF CHRISTMAS ACTIVITIES

- GMAKF gave cheers to **125 children** of Brgy. Madday-Dilay Tanay, Rizal, a relocation site for residents living near the flood water. Each received special gift package and was treated to snacks.
- GMAKF staff, together with Executive Vice President and COO Mel Tiangco, spent time with **80 children** staying at the St. Joseph Transient House. They were treated to games, lunch and special gift packages. Also, a short program transpired, where the different talents and cultures of some of the patients were showcased.
- With the beginning of the Christmas season, the annual fundraising event of the foundation, Celebrity Ukay-ukay, officially opened its doors at the Noel Bazaar in World Trade Center, Pasay City last November 26 and continued until the 30th. **Thirty (30) Grade 1 pupils** from Cavite Paliparan Elementary School received special gifts from longtime project partner Cut Unlimited, Inc. during the launch, while GMA Kapuso stars Tom Rodriguez and Carla Abellana led the 5th Celebrity Ukay-ukay as event ambassadors. The second leg of the Celebrity Ukay-ukay was held at the SMX Convention Center from December 18 to 20. All of the proceeds from this fundraising activity were allocated to three projects of the foundation intended for children: Kapuso School Development project, Unang Hakbang sa Kinabukasan project and Give A Gift: Alay sa Batang Pinoy Christmas Project.





KAPUSO NG KALIKASAN (KNK)

The Kapuso ng Kalikasan project affirms the foundation's commitment in both exhibiting and eliciting compassion for the environment. Commonly done in areas where GMAKF have rebuilt schools damaged by calamities, it upholds the important role of nature against destruction.

520 hardwood and fruit-bearing trees were planted around Kapuso Village Tacloban, in time for the inauguration of the village last May 19, 2015.

In partnership with the Cebu City Agricultural Department, KaabagSaKalmo-an Women's Organization and Brgy. Mambaling, Cebu,

300 mangrove seedlings were planted in coastal waters near the grounds of University of Cebu last July 25, 2015.

In Kananga and Villaba, Leyte, 600 fruit-bearing trees and hardwood seedlings were planted within the vicinity of KSD schools last September 22 to 25.

A total of 1,420 seedlings were planted for the Kapuso ng Kalikasan project and inaugural tree planting activities in the Kapuso Village.



On healing, love and dreams **KAPUSO CANCER CHAMPION KIMBERLY OPON STORY**

"Hello ate! Hello kuya! Hello tatay! Na-mimiss ko na po kayo. Sana po umuwi na po kami at gumaling na po ako," said six-year old Kimberly Opon (also known as Kim), masking any sign of pain and illness, on her on going battle with cancer.

In August of 2014, Kim was confronted by a problem beyond playmates, friends, school and other things that a regular six-year old deals with.

Symptoms of a disease started manifesting on her body. From their home in Oras, Eastern Samar, the family had to immediately travel her to Tacloban. Kim was under observation in a hospital for months, but without conclusive results. As Kim's case escalated and became critical, they were referred to the National Children's Hospital in Quezon City for more comprehensive analysis.

After several months, test results confirmed that Kim, the youngest child in the family, was diagnosed with acute lymphocytic leukemia.

It was then that Kim started receiving chemotherapy. She and her mother, Desiree, had to stay in the hospital. Her father works as labourer, striving hard to comply with Kim's medical needs. For many months, the hospital served as their temporary home.

Exhausting all options, the family sought assistance from the GMA Kapuso Foundation (GMAKF). Kim became a part of the project Give a Gift: Kapuso Cancer Champions. Alongside 19 other beneficiaries, Kimberly receives free chemotherapy with the support of regular project partners, Ever Gotesco Mall and Go Tong Foundation.

Her drive to get better is intensified as her body responds positively as she continues to receive chemotherapy. Gathering all her strength and with much sincerity, Kim said, "Ayaw ko po makita si nanay na umiiyak po. Lalaban naman po ako eh. (I do not want to see my mother crying. I will fight)".



Building a stronger, healthier foundation

GIVE A GIFT: FEED A CHILD PROJECT

In education, values formation, disaster response and health – the GMA Kapuso Foundation has given high regard for the holistic approach in striving to fulfill this mission. In hopes of reducing the rate of malnutrition in the country, the GMA Kapuso Foundation holds their annual Give A Gift: Feed A Child Project. Pre-selected indigent children enrolled in the feeding program are provided with free lunch, supplemented with milk and vitamins.

The launch of the project in Malilipot, Albay was held on June 17, in line with the Nutrition Month. For 120 days, nutritious lunch was served to the children, as well as milk and vitamins. The progress in weight of each student was monitored and recorded by the GMAKF project staff/nutritionist handling the project. Their respective teachers also observed their improved academic performance and vitality.

In December, the project concluded with the graduation of the 300 students from the feeding project. In his speech, GMAKF project nutritionist Allen Santiago expressed the importance of focusing on the nutrition of children at a young age because of its lasting effect on the overall performance and function of the child as he/she grows.

At the end of the project, notable changes in weight and school performance were observed among the 300 students. 93% or 279 students gained an average weight of 1.73 kilos. The occurrence and spread of illnesses such as sore eyes, flu, cough and colds affected the progress of the other 21 children.

To impart a lasting impact on the nutrition of pupils in the selected schools, the GMA Kapuso Foundation provided each school with seedlings of vegetable plants at the beginning of the feeding project. This ensures a steady supply of nutritious vegetables that may be used by the school cafeteria in the food to be served for the children.

In the recent visit of a GMAKF team in Narvacan, Ilocos Sur, an impact report was conducted to evaluate the current state of past beneficiaries of the Feed A Child Project. In Lanipao Elementary School, the team was reunited with a former beneficiary, Jacob Cortel. During his batch, Jacob was one of the kids, who showed tremendous improvement in terms of physique and weight. From a baseline of 10 kgs., he ended the project with 18 kgs. – the normal weight suitable for his height (body mass index or BMI).

100 children, who were part of the project 2 years ago, participated. 86% (86 children) were found to have a normal nutritional status, 11% (11 children) are wasted, 1% (1 child) is severely wasted and 2% are overweight (2 children).

Hand in hand with all the generous partners and donors who have been supportive of the Feed A Child Project, the GMA Kapuso Foundation hopes to reach more students and to lessen the country's malnutrition rate one area at a time.





GMA KAPUSO FOUNDATION, INC. STAFF



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FINANCIAL STATEMENTS

The GMA Kapuso Foundation, Inc.
(A Nonstock, Nonprofit Organization)

December 31, 2015 and 2014
and
Independent Auditors' Report



Building a better
working world

A member firm of Ernst & Young Global Limited

INDEPENDENT AUDITORS' REPORT

The Board of Trustees
GMA Kapuso Foundation, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of GMA Kapuso Foundation, Inc. (a nonstock, nonprofit organization), which comprise the statements of assets, liabilities and fund balance as at December 31, 2015 and 2014, and the statements of receipts and expenses and fund balance and statements of cash flows for the years then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Philippine Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of GMA Kapuso Foundation, Inc. as at December 31, 2015 and 2014, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities.

Report on the Supplementary Information Required Under Revenue Regulations No. 15-2010

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulations No. 15-2010 in Note 13 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of GMA Kapuso Foundation, Inc. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.

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October 6, 2015, valid until October 5, 2018

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BIR Accreditation No. 08-001998-108-2015,

March 4, 2015, valid until March 3, 2018

PTR No. 5321611, January 4, 2016, Makati City

April 8, 2016

GMA KAPUSO FOUNDATION, INC.
(A Nonstock, Nonprofit Organization)
STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

	December 31	
	2015	2014
ASSETS		
Current Assets		
Cash and cash equivalents (Note 4)	₱225,604,537	₱308,883,892
Short-term investments (Note 4)	1,430,637	1,420,417
Receivables (Note 5)	347,857	2,737,194
Other current assets	97,574	98,138
Total Current Assets	227,480,605	313,139,641
Noncurrent Asset		
Property and equipment (Note 6)	523,979	500,206
	₱228,004,584	₱313,639,847
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts payable and other current liabilities (Note 7)	₱6,038,198	₱5,449,926
Due to GMA Network, Inc. (Note 11)	3,595,827	3,448,956
Total Current Liabilities	9,634,025	8,898,882
Noncurrent Liability		
Pension liability (Note 12)	1,742,988	1,433,539
Total Liabilities	11,377,013	10,332,421
Fund Balance	216,627,571	303,307,426
	₱228,004,584	₱313,639,847

See accompanying Notes to Financial Statements.



GMA KAPUSO FOUNDATION, INC.**(A Nonstock, Nonprofit Organization)****STATEMENTS OF RECEIPTS AND EXPENSES AND FUND BALANCE**

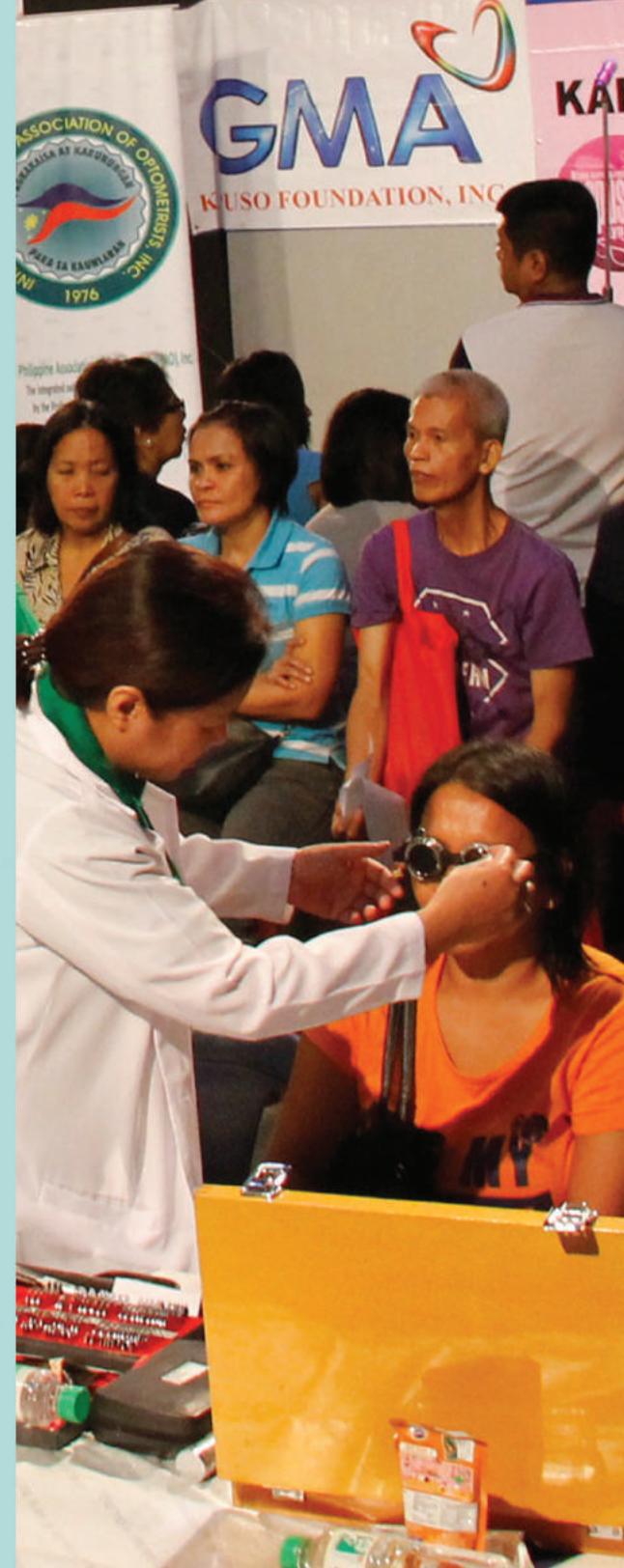
	Years Ended December 31	
	2015	2014
RECEIPTS/INCOME		
Projects (Note 8)	₱18,610,067	₱35,428,517
Donations (Note 9)	33,095,192	29,897,435
Interest income (Note 4)	4,767,420	8,570,479
Unrealized foreign exchange gain	3,986,801	500,133
	60,459,480	74,396,564
EXPENSES (OTHER INCOME) - net		
Project cost (Note 10)	131,487,118	187,371,326
Salaries and wages	9,961,535	8,441,512
Donations (Note 10)	3,609,301	3,834,299
Transportation and travel	418,662	344,897
Communication	332,766	337,768
Pension costs (Note 12)	309,449	512,580
Office supplies	198,666	245,419
Depreciation (Note 6)	183,017	247,245
Repairs and maintenance	130,597	-
Entertainment, amusement and recreation	54,389	62,620
Taxes and licenses	10,951	9,401
Others	442,884	607,104
	147,139,335	202,014,171
DEFICIENCY OF RECEIPTS OVER EXPENSES	(86,679,855)	(127,617,607)
FUND BALANCE AT BEGINNING OF YEAR	303,307,426	430,925,033
FUND BALANCE AT END OF YEAR	₱216,627,571	₱303,307,426

See accompanying Notes to Financial Statements.

GMA KAPUSO FOUNDATION, INC.
(A Nonstock, Nonprofit Organization)
STATEMENTS OF CASH FLOWS

	Years Ended December 31	
	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Deficiency of receipts over expenses	(₱86,679,855)	(₱127,617,607)
Adjustments to reconcile excess (deficiency) of receipts over expenses to net cash flows:		
Interest income (Note 4)	(4,767,420)	(8,570,479)
Unrealized foreign exchange gain	(3,986,801)	(500,133)
Pension costs (Note 12)	309,449	512,580
Depreciation (Note 6)	183,017	247,245
Working capital adjustments:		
Decrease (increase) in:		
Receivables	2,162,671	(333,956)
Short-term investments	(10,220)	(20,162)
Other current assets	564	12,219
Increase in:		
Accounts payable and other current liabilities	588,272	368,059
Due to GMA Network, Inc.	146,871	351,449
Net cash flows used in operations	(92,053,452)	(135,550,785)
Interest received	4,994,086	8,414,519
Cash flows used in operating activities	(87,059,366)	(127,136,266)
CASH FLOW FROM INVESTING ACTIVITY		
Acquisition of property and equipment (Note 6)	(206,790)	(586,715)
Cash flow used in investing activity	(206,790)	(586,715)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(87,266,156)	(127,722,981)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	3,986,801	500,133
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	308,883,892	436,106,740
CASH AND CASH EQUIVALENTS AT END OF YEAR (Note 4)	₱225,604,537	₱308,883,892

See accompanying Notes to Financial Statements.





GMA KAPUSO FOUNDATION, INC.
(A Nonstock, Nonprofit Organization)

NOTES TO FINANCIAL STATEMENTS

1. Corporate Information

GMA Kapuso Foundation, Inc. (the Foundation) was incorporated in the Philippines and registered with the Philippine Securities and Exchange Commission (SEC) on November 29, 1990 as a nonstock, nonprofit organization under the laws of the Republic of the Philippines. The Foundation passed the Philippine Council for NGO Certification standards and was granted a five year certification as donee institution on October 5, 2012. The primary activity of the Foundation is to engage in philanthropic, humanitarian and charitable activities for public welfare. The registered office address of the Foundation is GMA Complex, EDSA corner Timog Avenue, Diliman, Quezon City.

As a nonstock, nonprofit organization, the Foundation is exempt from income tax under the conditions set forth in Section 30 (E) of the National Internal Revenue Code (NIRC). As a donee institution, the donation/s received by the Foundation shall entitle the donor to full or limited deduction and exemption from donor's tax pursuant to Section 34 (H) (2) and 101 (A) (3) of the NIRC.

The accompanying financial statements of the Foundation were approved and authorized for issue by the Board of Trustees on April 8, 2016.

2. Basis of Preparation and Summary of Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis. The financial statements are presented in Philippine peso, which is the Foundation's functional and presentation currency. Amounts are rounded off to the nearest peso, except when otherwise indicated.

The financial statements have been prepared in accordance with the Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRS for SMEs).

Cash and Cash Equivalents

Cash includes cash on hand and in banks. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash with original maturities of three months or less and that are subject to an insignificant risk of change in value.

Short-term Investments

Short-term investments include highly liquid investments that are readily convertible to known amounts of cash with original maturities of more than three months but less than one year from dates of acquisition and subject to an insignificant risk of change in value.

Basic and Other Financial Instruments

Basic and other financial assets and liabilities are recognized when the Foundation becomes a party to the contracts.

Initial Recognition. Basic financial instruments are measured at transaction price including transaction costs. If the contract constitutes a financing arrangement, it is measured at the present value of future payments discounted at a market rate of interest for a similar instrument, unless the assets and liabilities are classified as current and do not incorporate a finance arrangement. If interest is not at a market rate, the fair value would be future payments discounted at a market rate of interest.

Other financial instruments are initially measured at fair value, which is usually their transaction price, and exclude transaction costs.

Subsequent Recognition. For basic financial instruments, at the end of each reporting period:

- debt instruments, such as an account, note, or loan receivables or payables, are measured at amortized cost using the effective interest rate;
- commitments to receive a loan are measured at cost less impairment; and
- investments in non-convertible preferred shares and non-puttable ordinary, and preference shares that are publicly traded or their fair value can otherwise be reliably measured, are measured at fair value through profit and loss if a public market exists, otherwise at cost less impairment.

All other financial instruments are measured at fair value at the end of each reporting period, except for equity instruments (and related contracts that would result in delivery of such instruments) that are not publicly traded and whose fair value cannot be reliably determined, which are measured at cost less impairment.

The Foundation's basic financial instruments include cash and cash equivalents, short-term investments, receivables, accounts payable and other current liabilities and due to GMA Network, Inc. The Foundation has no other financial instruments measured at fair value.

Determination of Fair Value. The standard makes use of a fair value hierarchy such as quoted prices in an active market, prices in recent transactions for the identical assets (adjusted if necessary), and use of a valuation technique (that reflects how the market would expect to price the asset and the inputs reasonably represent market expectations). Fair value, where there is no active market, is only considered reliable if the variability in the range of fair values is not significant and the probabilities of various estimates can be reasonably assessed. Fair value of a liability cannot be below the amount in a demand feature discounted to the reporting period.

For all other financial instruments not listed in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include using arm's length transaction for an identical asset between knowledgeable, willing parties, if available, reference to current fair value of another asset that is substantially the same as the asset being measured, discounted cash flow analysis, option pricing models and other relevant valuation model.

Impairment of Basic and Other Financial Instruments

At the end of each reporting period, an assessment is made as to whether there is objective evidence of a possible impairment. If there is objective evidence of impairment, the Foundation shall recognize an impairment loss in the statement of receipts and expenses immediately.

All equity instruments regardless of significance and other financial assets that are individually significant shall be assessed for impairment individually and all other financial assets shall be assessed for impairment either individually or grouped on the basis of similar credit risk characteristics. The impairment loss of basic financial instruments at amortized cost is the



difference between carrying value and the revised cash flows discounted at the original effective interest rate. The impairment of basic financial instruments at cost less impairment is the difference between the carrying value and best estimate of the amount that would be received if the asset were sold at the end of each reporting period.

If, in a subsequent period, the amount of an impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized (such as an improvement in the debtor's credit rating), the Foundation shall reverse the previously recognized impairment loss either directly or by adjusting an allowance account. The Foundation shall recognize the amount of the reversal in the statement of receipts and expenses immediately.

Other financial instruments carried at cost less impairment are impaired on the same basis as basic financial instruments measured in the same manner.

Derecognition of Basic and Other Financial Instruments

The Foundation derecognizes a financial asset when:

- The contractual rights to the cash flows from the financial asset expire or are settled;
- The Foundation transfers to another party substantially all of the risks and rewards of ownership of the financial asset; or
- The Foundation, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party.

The Foundation derecognizes a financial liability when extinguished.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation and any impairment in value.

The initial cost of property and equipment comprises its purchase price and other costs directly attributable in bringing the asset to its working condition and location for its intended use. Expenditures incurred after the property and equipment have been put into operation, such as repairs and maintenance, are normally charged as expense in the year such costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of an item of property and equipment beyond its originally assessed standard of performance, the expenditures are capitalized as additional costs of property and equipment.

Depreciation is computed using the straight-line method, net of any estimated residual value, over the estimated useful lives of the assets, as follows:

Office equipment	3-5 years
Transportation equipment	5 years
Office furniture and fixtures	5 years
Communication equipment	3 years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

An item of property and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is credited or charged to current operations in the year the asset is derecognized.

Fully depreciated assets are retained in the accounts until these are no longer in use and no further depreciation is charged to current operation.

Asset Impairment of Property and Equipment

At each reporting period, property and equipment is reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognized immediately in the statement of receipts and expenses.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (or group of related assets) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

Accounts Payable and Other Current Liabilities

Accounts payable and other current liabilities are obligations on the basis of normal credit terms and do not bear interest. These are recognized in the period in which the related money, goods or services are received or when a legally enforceable claim against the Foundation is established or when the corresponding assets or expenses are recognized.

Fund Balance

Fund balance represents the cumulative balance of the excess of receipts over expenses.

Revenue Recognition

Revenue comprises of donations, receipts for projects and interest income (collectively referred to as “receipts”). Revenue is recognized to the extent that it is probable that the economic benefits associated with the transaction will flow to the Foundation and the amount can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Projects and Donations. Projects are donations received to fund specific program of the Foundation. Donations are general fund that is used to finance any program, including medical assistance, of the Foundation. Projects and donations are recognized when it is probable that the economic benefits associated with the donation will flow to the Foundation, which in most cases is upon receipt of the donation from the donors. Donations in-kind are given to designated donees immediately.

Interest. Revenue is recognized as the interest accrues, taking into account the effective yield on the asset.

Expenses

Expenses are recognized as incurred.



Project costs and donation expenses are recognized on the basis of a direct association between the cost incurred and revenue recognized by the Foundation.

Pension Costs

The Foundation has an unfunded, noncontributory retirement plan covering its permanent employees. The cost of providing benefits under the defined benefit plan is determined using the projected unit credit actuarial valuation method. The pension cost is recognized during the employee's period of service and discounted using the market yields on government bonds. Actuarial gains and losses are recognized in the statement of receipts and expenses for the period.

Foreign Currency-denominated Transactions

Foreign currency gains and losses are reported on a net basis. Transactions in foreign currencies are recorded using the closing exchange rate at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies are restated using the closing exchange rate at the reporting period. All differences are taken to the statement of receipts and expenses. Nonmonetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Provisions

Provisions are recognized when the Foundation has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Foundation expects a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the receipt of the reimbursement is virtually certain.

Contingencies

Contingent liabilities are not recognized in the financial statements. These are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the financial statements but are disclosed when an inflow of economic benefits is probable.

Events after the Reporting Period

Post year-end events that provide additional information about the Foundation's financial position at the reporting period (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes to financial statements when material.

3. Significant Accounting Judgments, Estimates and Assumptions

The Foundation's financial statements require management to make judgments, estimates and assumptions that affect the amounts reported in the financial statements and related notes. Future events may occur which may cause the assumptions used in arriving at the estimates to change. The effects of any change in estimates are reflected in the financial statements as these become reasonably determinable.

Judgments, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.



Judgments

Management makes judgments in the process of applying the Foundation’s accounting policies. The Foundation does not have significant judgments on the reported amounts in the financial statements in 2015 and 2014.

Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are described below.

Estimating Useful Lives of Property and Equipment. The Foundation estimates the useful lives of property and equipment based on the period over which the assets are expected to be available for use. The estimated useful lives of property and equipment are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the assets. In addition, estimation of the useful lives of property and equipment is based on collective assessment of industry practice, internal technical evaluation and experience with similar assets. It is possible, however, that future results of operations could be materially affected by changes in estimates brought about by changes in the factors mentioned above. The amounts and timing of recorded expenses for any period would be affected by changes in these factors and circumstances. A reduction in the estimated useful lives of property and equipment would increase recorded expenses and decrease noncurrent asset.

In 2015, there was a change in useful lives of property and equipment due to change in the anticipated use of the asset. Such change resulted to a decrease in depreciation amounting to P84,578 presented under “Expenses” in the statements of receipts and expenses.

Impairment of Property and Equipment. Impairment testing is performed whenever there is an indication that the assets are impaired. Determining the net recoverable value of assets requires the estimation of cash flows expected to be generated from the continued use and ultimate disposition of such assets. While it is believed that the assumptions used in the estimation of fair values reflected in the financial statements are appropriate and reasonable, significant changes in these assumptions may materially affect the assessment of recoverable values and any resulting impairment loss could have a material adverse impact on the Foundation’s statement of receipts and expenses.

No impairment loss was recognized in 2015 and 2014. The carrying values of property and equipment amounted to P523,979 and P500,206 as at December 31, 2015 and 2014, respectively (see Note 6).

Assumptions on Pension Costs. The determination of the Foundation’s pension liability and pension costs is dependent on the selection of certain assumptions used by actuaries in calculating such amounts. Those assumptions are described in Note 12 and include, among others, discount rate and expected rate of salary increase. Actual results that differ from the assumptions are accumulated and recognized in the period in which it occurs.

Pension liability amounted to P1,742,988 and P1,433,539 as at December 31, 2015 and 2014, respectively (see Note 12).





4. Cash and Cash Equivalents and Short-term Investments

	2015	2014
Cash on hand and in banks	₱44,310,892	₱33,749,600
Cash equivalents	181,293,645	275,134,292
	₱225,604,537	₱308,883,892

Cash in banks earn interest at the prevailing bank deposit rates. Cash equivalents are short-term placements made for varying periods of up to three months, and earn interest at the respective short-term placement rates. Short-term placements with terms of more than three months, presented under "Short-term investments" account in the statements of assets, liabilities and fund balance amounted to ₱1,430,637 and ₱1,420,417 as at December 31, 2015 and 2014, respectively.

Interest income earned from cash in banks, cash equivalents and short-term investments amounted to ₱4,767,420 and ₱8,570,479 in 2015 and 2014, respectively.

5. Receivables

	2015	2014
Advances to officers and employees	₱178,384	₱2,354,207
Interest receivable	156,321	382,987
Advances to suppliers	13,152	–
	₱347,857	₱2,737,194

Receivables are noninterest-bearing and are normally collected and liquidated within 30-60 days.

6. Property and Equipment

	2015				Total
	Office Equipment	Transportation Equipment	Office Furniture and Fixtures	Communication Equipment	
Cost					
Balance at beginning of year	₱3,473,675	₱2,987,029	₱424,736	₱231,247	₱7,116,687
Additions	15,990	–	190,800	–	206,790
Balance at end of year	3,489,665	2,987,029	615,536	231,247	7,323,477
Accumulated Depreciation					
Balance at beginning of year	2,973,469	2,987,029	424,736	231,247	6,616,481
Depreciation	167,117	–	15,900	–	183,017
Balance at end of year	3,140,586	2,987,029	440,636	231,247	6,799,498
Net Book Value	₱349,079	₱–	₱174,900	₱–	₱523,979

	2014				Total
	Office Equipment	Transportation Equipment	Office Furniture and Fixtures	Communication Equipment	
Cost					
Balance at beginning of year	₱2,886,960	₱2,987,029	₱424,736	₱231,247	₱6,529,972
Additions	586,715	–	–	–	586,715
Balance at end of year	3,473,675	2,987,029	424,736	231,247	7,116,687
Accumulated Depreciation					
Balance at beginning of year	2,726,224	2,987,029	424,736	231,247	6,369,236
Depreciation	247,245	–	–	–	247,245
Balance at end of year	2,973,469	2,987,029	424,736	231,247	6,616,481
Net Book Value	₱500,206	₱–	₱–	₱–	₱500,206

The cost of fully depreciated assets still in use as at December 31, 2015 and 2014 amounted to ₱6,513,778 and ₱6,316,335, respectively.

7. Accounts Payable and Other Current Liabilities

	2015	2014
Accounts payable	₱4,664,031	₱4,899,807
Payable to government agencies	184,491	313,308
Accrued payroll and others	1,189,676	236,811
	₱6,038,198	₱5,449,926

Accounts payable and accrued payroll and others are noninterest-bearing and are normally settled within the next financial year.

Payable to government agencies is remitted within 30 days after reporting period.

8. Projects

Receipts for various projects are as follows:

	2015	2014
Operation Bayanihan	₱6,980,541	₱24,056,747
Unang Hakbang Sa Kinabukasan	5,581,921	5,909,404
Give a Gift	4,770,137	1,425,397
Kalusugan Karavan	703,750	28,000
Sagip Dugtong Buhay	385,314	90,539
Bisig Bayan	149,740	56,350
Kapuso School Rehabilitation	37,284	3,860,580
Linis Lusog Kapusong Kabataan	1,380	-
Kapuso para sa Kalikasan	-	1,500
	₱18,610,067	₱35,428,517

Brief descriptions of the Foundation’s projects are as follows:

- Operation Bayanihan - a quick relief response to victims of natural and man-made disasters anywhere in the country.
- Unang Hakbang sa Kinabukasan - yearly school opening project for incoming Grade 1 students from poor and remote public elementary schools nationwide where they receive backpacks with complete set of school materials.
- Give a Gift - the yearly distribution of customized Christmas packages to underprivileged children from poor and far-flung areas. To address specific needs of some of these children, the GAG evolved into sub-projects such as the GAG: Feeding, GAG: Surgical, GAG: Cancer Kid and GAG: Distribution.





- Kalusugan Karavan - a roving medical mission in far-flung areas where basic health services are accessible.
- Sagip Dugtong Buhay - an annual bloodletting project which promotes volunteerism by donating blood to help save lives and extend the lives of others.
- Bisig Bayan - special projects in line with the monthly themes of the Department of Health such as Ngiting Kapuso, Serbisyong Alay Sa Kababaihan, Operation Tuli, Serbisyong, Alay Sa Kalalakihan, Wheelchair and Hearing Aid Giving, Kapuso 20/20, Echocardiogram Testing, and Blood Sugar Testing.
- Kapuso School Rehabilitation - a school-based program which aims to foster integral education to provide students of underserved public schools, both primary and secondary, of the following:
 - Decent and functional classrooms which are conducive for learning;
 - Water distribution and sanitation facilities; and
 - Environmental awareness through tree-planting around the school building.
- Linis Lusog Kapusong Kabataan - aims to promote and teach students, teachers and parents of proper hand washing, oral hygiene, nail cutting and head lice treatment.
- Kapuso Para sa Kalikasan - a tree planting project done in the surrounding areas of the Foundation's rehabilitated schools and in strategic community sites. The project aims to promote reforestation by tree planting to prevent further erosion and landslides, particularly in areas affected by widespread flooding and deadly landslides.

9. Donations

Donations received are intended for the following purposes:

	2015	2014
General fund	₱31,917,440	₱28,880,067
Medical assistance	1,177,752	1,017,368
	₱33,095,192	₱29,897,435

Donations received by the Foundation were from various corporations and individuals.

10. Project Cost and Donation Expense

	2015	2014
Operation Bayanihan	₱70,862,597	₱145,718,568
Give a Gift	24,328,128	20,208,717
Kapuso School Rehabilitation	20,895,379	10,774,030
Unang Hakbang Sa Kinabukasan	12,197,767	9,859,701
Bisig Bayan	1,751,911	141,518
Kalusugan Karavan	710,367	534,065
Sagip Dugtong Buhay	448,995	131,242
Linis Lusog Kapusong Kabataan	288,914	-
Kapuso para sa Kalikasan	3,060	3,485
	₱131,487,118	₱187,371,326

Donations amounting to ₱3,609,301 and ₱3,834,299 in 2015 and 2014, respectively, were used for expenses incurred in providing medical assistance to specific indigent patients identified by the donors requiring extensive medical treatment.

11. Related Party Transactions

Parties are considered to be related if one party has the ability, directly and indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. This includes: (a) individuals owning, directly or indirectly through one or more intermediaries, control or are controlled by, or under common control with the Company; (b) associates; and (c) individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and close members of the family of any such individual.

In considering each related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

Transactions with Related Parties

The Foundation, in the normal course of business, has transactions with related parties. Significant transactions with related parties included in the financial statements are summarized below:

Category	Year	Amount of Transactions	Outstanding Balance	Terms	Conditions
Due to GMA	2015	₱146,871	₱3,595,827	On demand, noninterest-bearing	Unsecured
	2014	351,449	3,448,956		

- a. Due to GMA pertains to the expenses initially paid by GMA on behalf of the Foundation. As at December 31, 2015, conversion of the outstanding balance as a donation to the Foundation is in process and is expected to materialize within 12 months after the reporting period.
- b. The compensation of key management personnel of the Foundation consists of salaries and wages amounting to nil and ₱140,000 in 2015 and 2014, respectively.



12. Pension Liability

The Foundation has an unfunded, noncontributory retirement plan covering its permanent employees.

The Foundation's pension liability is as follows:

	2015	2014
Balance at beginning of year	P1,433,539	P920,959
Pension costs	309,449	512,580
Balance at end of year	P1,742,988	P1,433,539

The principal assumptions used in determining pension liability of the Foundation's plan in 2015 and 2014 are as follows:

Discount rate	5.07%
Expected rate of salary increase	4.00%

13. Supplementary Information Required Under Revenue Regulations (RR) No. 15-2010**RR No. 15-2010**

The Foundation reported and/or paid the following types of taxes in 2015:

a. Other Taxes and Licenses

Mayor's permit	P8,232
Renewals	1,000
Community tax certificate	500
Barangay clearance	500
Registration fees	500
Others	219
	P10,951

b. Withholding Taxes

Expanded withholding taxes	P1,482,053
Withholding taxes on compensation and benefits	801,670
	P2,283,723

c. Tax Assessments and Cases

As at December 31, 2015 the Company does not have any pending tax cases for its completed taxable years.



DONORS

MONETARY DONORS

Agito, Cesar
Agsana, Armando Narcisco
Alinea, Victoria A.
Allkey International, Inc.
AlzaVille Realty Corporation
Amazing Grace School
Anabe, Lea G.
Ang, Mira Tomale
Ang, Willang C.
Antonio, Ma. Theresa
AON Insurance and Reinsurance Brokers Phils., Inc.
Araki, Rhea
Australian Filipino Assoc. of the Central Coast
Avery, Dolores
Avida Sales Corp.
Bantrade
Bardelas, Fidela
Bernardino, Danilo
Buquiran, Susan
Calimbas, Adrian Crisanto
Callangan, Noel
Canadian Friends town of Leroy
Castillo, Ruth
Catherine Co Chambers
Celebrity Ukay-Ukay 2015
Chio, Tess
Chio, Nony
Chiyoda Philippines Corp.
Civie Villar Realty Development Corporation
Club Paradise
CMO Construction Services Corp.
Co, William
Culinary Arts Centre Hongkong Students & Alumni c/o Jimmy Dator
CUT Unlimited, Inc.
Dado, Rosemarie
Del Rosario, Joy
Del Rosario, Roger
Dela Cruz, Danilo
Diaz, Elmer
Donelan, Alice
Dupaya, Kathy
Dy, Nora
Escarilla, Ram
Faller, Allan Alizier
Fedgenet Trading Corporation
Filipino Ontarian Association of Canada
First Paseo De Sta. Rosa Dev. Corp.
Flores, Marissa L.
Galvez, Alan
GMA Marketing & Production, Inc.

GMA Network, Inc.
GMPI
Go Tong Foundation, Inc.
Go, Elsa
Golf Distributors Assn. of the Phils., Inc.
Goodream Printers Corp.
Gozon Foundation, Inc.
Great Harvest Enterprises, Inc.
GT Metro Foundation
Heat Wave Summer Bazaar-Celebrity Auction
Herrera, Esperanza
Irvine, Lilibeth
JGC Philippines, Inc.
Josay Family
Kemister Corporation
Lauchengco, Angela
LDD Lightning Depot
Lim, Anne Loreen
Lim, Rosa
Lim, Rosa Emberga
Lim, Thomas
Lorenzo, Amelia
Lourdes Perkins
Magic Appliance Center
Maguad, Rosita P.
Mainline Ent.
Maralag, Lizelle
Marco Polo Plaza Cebu
MARS Paandar Bazaar 2014
Micor Cousins
Ms. Tagaylo
Ng, Hue Din
Nicdao, Susan
NorTEAM Shipping Services, Inc.
Odyssey Foundation, Inc.
Orejudos, Henry
Padilla, Luis G.
PHPC CO. LTD., INC.
Pinoy Media Tek & Friends Singapore
Poe, Grace
Pugad Lawin Phils. Inc. Northview Chap.
Quitain, Dindo
Rances, Emilio
Readycon Trading & Construction Corp.
Repato, Orlando
Reynaldo, Geny
Richmore Realty and Dev't. Corp.
Rise and Shine Realty, Inc.
Rodriguez, Enri
Rodriguez, Leonardito
Romano, Jose Manuel
Rosales, John Paolo
RTERRA, Inc.

S.S. Gonzales Holdings
San Pablo Apostol Catholic Community
Santiago, Joan
Santiago, Ralph Jarreth
Santiago, Renz Jarredh
Sayson, Rustico
Sia, Henry
Sino Freight Forwarding & Sales, Inc.
Smart Communications, Inc.
Soho, Jessica A.
Solid Shipping Lines
Starbros Emterprise
Sterling Insurance Company, Inc.
Sy, Cheryl Ching
Tactacan, Geshmark
Tanafrancia, Daisy
Technological Institute of the Phils.
Tengco, Zenaida
TGP Desiderio
The Alabel Alliance School PTA
The Association of International Shipping Lines, Inc.
Timola, Tita Clemencio
Torre SobremonTE & Assoc. Company
Torres, Julie Sy
Villamayor, Nora G.
Wu, Elizabeth
Yang, Anthony
Yap, Josephine
Zamora, Carlito
Zuniga, Irene

MATERIAL DONORS

Absolute Sales Corporation
Abuela, Sabina
Adp Pharma Corporation Thru: Zuellig Pharma
Cebu Pacific Air
Energizer Holding, Inc.
Finest Paper Company
Fortune Buddies Corp.
Globe International Distributor Center, Inc.
Go Tong Foundation, Inc.
Hocheng Philippines Corporation
Kumon Philippines, Inc.
Mariwasa Siam Ceramics, Inc.
Mayon Construction Supply (Makita)
NKD International Trading Corporation
Pharex Health Corp.
Philippine Airlines
Primavera Ricemill Corporation
Royal Tern Ceramics Phils., Inc.
The Purefoods-Hormel Company, Inc.

United Limsun Int'l. Trading Corporation
Universal Robina Corporation

SERVICE DONORS

2GO Group, Inc.
Association of Private School Dentists
Cebu Pacific Air
Go Tong Foundation
Lorenzo Shipping Corporation
Moreta Shipping Lines
Nilo Dental Laboratory
Philippine Span Asia Carrier Corporation
Readycon Trading and Construction Corporation
Solid Shipping Corporation
Sta. Clara Shipping
TKL Hardware and Construction Supply Corporation

PROJECT PARTNERS

PROJECT PARTNERS

1 Guardians Nationalist of the Philippines (GANAP/Guardians), Inc.
Alpha Phi Omega
Armed Forces of the Philippines
Armed Forces of the Philippines-Civil Relations Service
ARMM-HEART (Humanitarian Emergency Action and Response Team)
All Terrain Medical and Rescue Organization
Amang Rodriguez Medical Center
Bantay Bayan Riders Association of the Philippines (BBR)
Bantay Bayan Foundation, Inc.
Bayawan District Hospital
Bureau of Fire Protection of the Philippines
Bureau of Fire Protection of the Philippines – Province of Sorsogon
Cebu Pacific Air
Cebu Medical Doctors
Cebu City Police Office
Centro Escolar University – College of Dentistry
Child Haus
Chummy Chum Foundation Philippines, Inc.
City Environment & Natural Resources Office - Tacloban
City Health Office, Cebu City
City Health Office, Malilipot, Albay
Clinica Dermatologica
Department of Agriculture Cebu
Department of Education
Department of Education, Bureau of Elementary Education
Department of Health
Department of Social Welfare and Development
District Hospital of Barlig
Don Emilio Del Valle Memorial Hospital-Bohol
Eduardo J. Aboitiz Cancer Center
East Avenue Medical Center
Eastern Visayas Regional Medical Center
Emergency Rescue Team Kabalikhat Quezon Chapter
Emilio Aguinaldo College-School of Dentistry
Essilor Vision Foundation
Eye Referral Center
Eye Lounge Optical
Farmacia Fatima
GMA Artist Center
GMA Corporate Affairs
GMA Corporate Communications
GMA Expansion and Production Services, News and Public Affairs

GMA G.I.V.E.S.
GMA Program Support Department
GMA Regional TV
GMA Volunteer Artists
Guardian's Brotherhood –Dalaguete Chapter
Go Tong Foundation, Inc.
Hepatology Society of the Philippines
Hi-Precision Diagnostics
Hydrocephalus Foundation, Inc.
iSCAN Diagnostic Center
Integrated Philippine Association of Optometrists
Jose Reyes Memorial Medical Center
Juanito I. King Foundation, Inc.
La Consolacion College - Manila
Latter-Day Saint Charities
Ledesma Audiological Center, Inc.
Magic 5 Brotherhood Association, Inc.
Mercury Drug, V. Luna Branch
Metropolitan Manila Development Authority (MMDA)
Metropolitan Medical Center College of Arts, Science and Technology
Municipal Disaster Risk Reduction and Management Office - Quezon, Quezon
Municipal Health Office-Lagawe
Municipal Nutrition Office, Malilipot, Albay
National Children's Hospital
National Disaster Risk Reduction and Management Council (NDRRMC)
National Housing Authority – Region 8
National Nutrition Council
National Council for Indigenous People
Nationwide Riders Organization
Nilo Dental Laboratory
NKD International Trading Corporation
Ospital ng Makati
Ospital ng Maynila
Our Lady of Fatima University
Pasig City General Hospital
Pharex Health Corp.
Philippine Air Force
Philippine Army
Philippine Army - 1st CMO Battalion, 1st Infantry Division
Philippine Army - 1st Cavalry Squadron, Mechanized Infantry Division
Philippine Army - 1st Infantry (Tabak) Division
Philippine Army - 53rd Infantry Battalion, 1st Infantry Division
Philippine Army - 701st PHILCCOM Signal Battalion

Philippine Army - Civil Relations Group
Philippine Army - CMO Battalion
Philippine Army - Security and Escort Battalion
Philippine Marines Corps- 7th Marine Brigade (Reserve)
Philippine Marines Corps- Civil Military Operations Group
Philippine Medical Association
Philippine Medical Society, Cebu Chapter
Philippine Navy
Philippine Navy - Naval Reserved Command
Philippine Navy - Civil Military Operations Group
Philippine Navy - Naval Forces Western Mindanao
Philippine Navy Fleet-Marine Team
Philippine Navy Naval Reserve Force (WESPHIL)
Philippine National Police
Philippine National Police – Cebu Province
Philippine National Police -Siquijor Province
PNP Police Community Relation - Pagadian City
Philippine Association of Private School Dentists
Philippine Band of Mercy
Philippine Cancer Society
Philippine Chamber of the Pharmaceutical Industry
Philippine Children's Medical Center
Philippine Coast Guard
Philippine College of Surgeons, Metro Manila Chapter
Philippine College of Surgeons, Northern Luzon Chapter
Philippine Heart Center
Philippine Heart Association
Philippine Red Cross
Philippine Society of Medical Oncologist
Philippine Span Asia
Pinoy Doctors, Inc.
Provincial Disaster Risk Reduction and Management Council – Aurora
Provincial Disaster Risk Reduction and Management Council – Nueva Vizcaya
Provincial Disaster Risk Reduction and Management Council – Sorsogon
Quezon City General Hospital
Quirino Memorial Medical Center
Rizal Medical Center
Rotary Club of Cebu
Rural Health Unit of Barlig
SM City Cebu
St. Luke's Medical Center
STI College - Fairview
Tondo Medical Center

Taguig Riders Federation, Inc.
United Health Group, Inc.
Visayas Community Medical Center
Western Bicutan Riders Club, Inc.

We thank each and every donor who contributed in one way or another to the projects of the GMA Kapuso Foundation.

HOW TO DONATE

The GMA Kapuso Foundation (GMAKF) Office accepts monetary and material donations from Monday to Friday, 9:00 am until 6:00 pm.

For monetary donation, the Foundation accepts cash or check which can be personally delivered to the GMAKF Office or deposited in its bank accounts. An official receipt is automatically issued for donors who bring their cash donation to the GMAKF Office. For bank deposits, the donor is requested to fax or e-mail the bank transaction slip indicating intended recipient (if any) and contact details for sending of official receipt.



KAPUSO FOUNDATION, INC.

Email: **gmaf@gmanetwork.com**
Telefax: **(632) 9284299 / 9289351**

Donations from the U.S., Europe and all other countries can be wire-transferred to the GMA Kapuso Foundation accounts indicating the "swift code" of the Philippine banks hereunder. The donor is requested to fax or e-mail the bank transaction slip indicating intended recipient (if any) and contact details for sending of official receipt.

Service fees are waived for all donations to the GMA Kapuso Foundation, Inc. in the following banks.

METROPOLITAN BANK & TRUST COMPANY (METROBANK)

Peso Savings

Account Name : **GMA Kapuso Foundation, Inc.**
Account Numbers : **3-098-51034-7 and 3-098-51566-7**

Dollar Savings

Account Name : **GMA Kapuso Foundation, Inc.**
Account Number : **2-098-00244-2**
Swift Code : **MBTC PH MM**

UNITED COCONUT PLANTERS BANK (UCPB)

Peso Savings

Account Name : **GMA Kapuso Foundation, Inc.**
Account Numbers : **115-184777-2 and 160-111277-7**

Dollar Savings

Account Name : **GMA Kapuso Foundation, Inc.**
Account Numbers : **01-115-301177-9 and 01-160-300427-6**
Swift Code : **UCPB PH MM**

PHILIPPINE NATIONAL BANK (PNB)

Peso Saving

Account Name : **GMA Kapuso Foundation, Inc**
Account Number : **121-0032000-17**

Dollar savings

Account Name : **GMA Kapuso Foundation, Inc.**
Account Number : **121-0032000-25**
Swift Code : **PNB MPH MM**

Donations are also accepted at all branches of **CEBUANA LHUILLIER** in the Philippines.

Cash donations may also be deposited at BDO but service fee will be charged.

BANCO DE ORO (BDO)

Peso Saving

Account Name : **GMA Kapuso Foundation, Inc.**
Account Number : **469-0022189**

Dollar Saving

Account Name : **GMA Kapuso Foundation, Inc.**
Account Number : **469-0072135**
Swift Code : **BNORPHMM**

The GMAKF accepts material donations such as rice, canned goods, noodles, food items, medicines, hygiene supplies, school supplies, new toys, new clothes and new footwear.

Material donation given should have a minimum usage period of 6 months. Those expiring in less than 6 months will not be accepted by the Foundation. A material receipt form is issued to the donor upon delivery of material donations.

For material donations from abroad, door to door delivery is preferred. Please indicate the address and the name of donor on the box. A material receiving form will be issued to you through mail or e-mail.

GMA Kapuso Foundation, Inc.

2nd Floor GMA Kapuso Center
GMA Network Drive cor. Samar Street
Diliman, Quezon City 1103
Philippines

DSWD Authority/ Solicitation Permit No.: DSWD-SB-SP-00012-2015



A large group of children, mostly of Asian descent, are gathered together, many holding up colorful soccer balls. The balls are in various colors including blue, yellow, pink, purple, and red, and feature a soccer ball pattern. The children are looking in various directions, some towards the camera, some towards the balls. The background is slightly blurred, focusing attention on the children and their activity.

CONTACT US

GMA KAPUSO FOUNDATION, INC.

2nd Floor GMA Kapuso Center
GMA Network Drive cor. Samar Street
Diliman, Quezon City 1103
Philippines

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Website: **www.kapusofoundation.com**
Facebook: **<https://www.facebook.com/gmakapusofoundation>**
Twitter: **<https://twitter.com/gmakf>**



KAPUSO FOUNDATION, INC.

